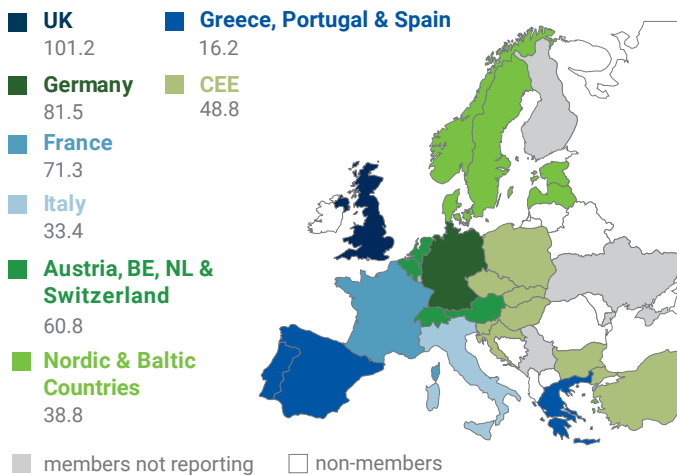


About Leaseurope

Leaseurope brings together 46 member associations in 32 European countries representing the leasing, long term and/or short term automotive rental industries. In 2024, these associations represented about 1,000 leasing firms and more than 600 short term rental companies.

The scope of products covered by Leaseurope members ranges from hire purchase to finance and operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represented approximately 94% of the European leasing market in 2024.

New leasing volumes per cluster in 2024 (in €B)



Source: Leaseurope 2024 Annual Statistical Enquiry.

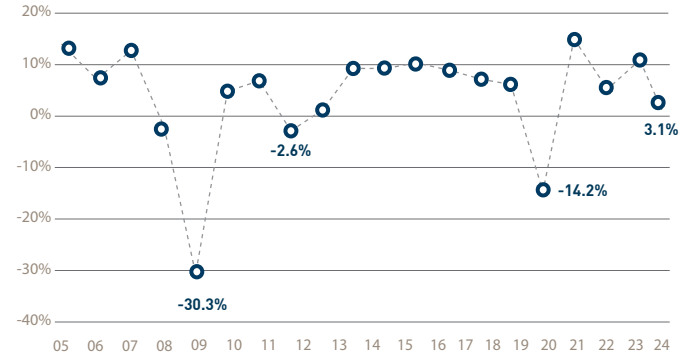
The European leasing market in 2024

According to Leaseurope's 2024 Annual Survey, total new leasing volumes generated by companies represented through its Member Associations increased by 3.1%² compared to 2023, reaching €454 billion. The number of newly signed leasing contracts in 2024 rose by 3.0%. The portfolio of outstanding leased assets across Europe grew to €1,008 billion by the end of 2024, representing a 4.9% increase over the previous period.

1. Leaseurope conducts a yearly survey of European leasing activities and the figures represented here are based on the results of the Federation's 2024 Annual Statistical Enquiry of the following members reporting: 30 members in 25 countries reporting leasing data and 6 members in 6 countries providing short term rental data. Leaseurope members not reporting in this survey: Spain: Association Espanola de Renting de Vehiculos (AER); Finland: Federation of Finnish Financial Services (FKL); Georgia: Leasing Companies Association of Georgia; Germany: Verband der Internationalen Autovermieter (VIA); Greece: Greek Car Rental Companies Association; Ireland: Car Rental Council of Ireland; Luxembourg: Rental and Mobility Business Association - Mobiz; Netherlands: BOVAG; Sweden: Biluthyrarna Sverige, Ukraine: Ukrainian Union of Lessors.

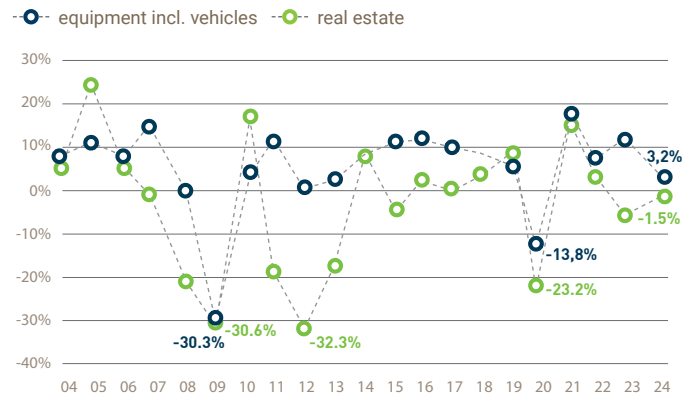
2. All growth rates reported here are calculated based on a homogenous sample of members reporting in Leaseurope's Annual Statistical Enquiries. The growth rates are not adjusted to inflation and may be impacted by exchange rate fluctuation.

Total new leasing volumes (annual growth rates)



Annual growth rates are based on a homogenous sample of members reporting from year to year in Leaseurope's Annual Statistical Enquiries and are not adjusted for inflation.

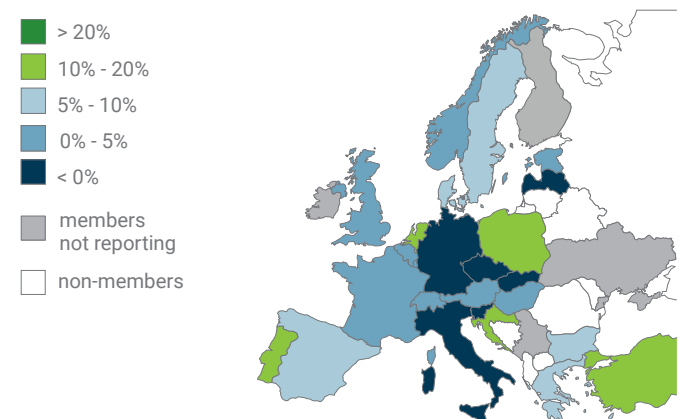
New leasing volumes per asset type (annual growth rates)



Annual growth rates are based on a homogenous sample of members reporting from year to year in Leaseurope's Annual Statistical Enquiries and are not adjusted for inflation.

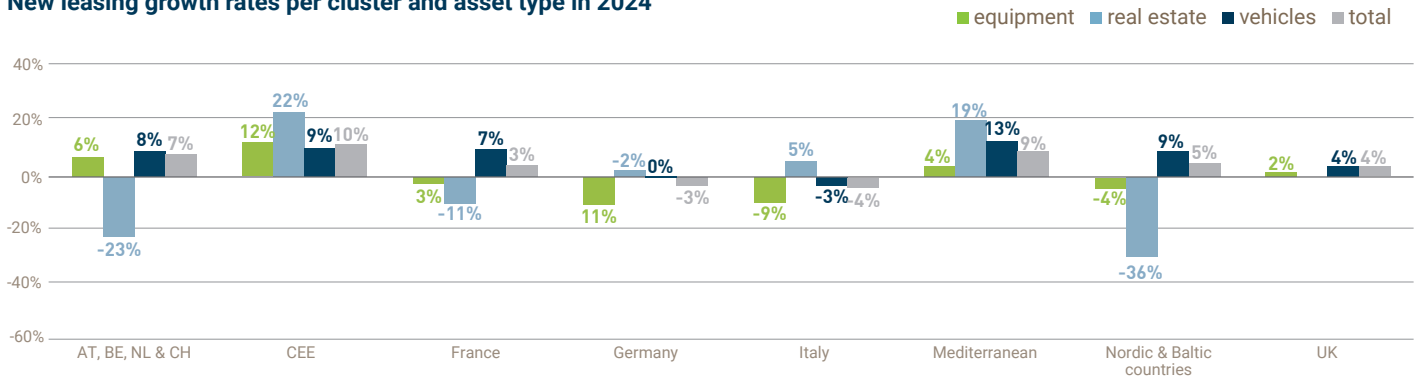
Majority of regional clusters reported growth, although the results varied. Central and Eastern Europe (CEE) stood out with a strong double-digit expansion, with total new leasing volumes rising by over 10%, while several other regions achieved more moderate increases. In contrast, Italy and Germany were the only major markets to record declines in 2024.

New leasing growth rates by country in 2024



Growth rates are not adjusted for inflation.

New leasing growth rates per cluster and asset type in 2024



Annual growth rates based on a homogenous sample of members reporting in Leaseurope's 2024 Annual Statistical Enquiry and are not adjusted for exchange rate fluctuations

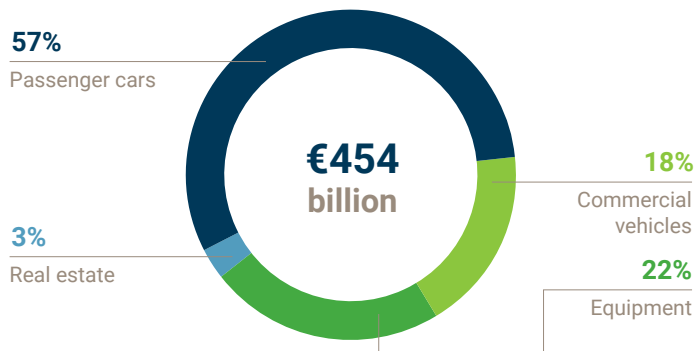
Vehicle leasing rose across most markets, highlighted by a 12.7% surge in the Mediterranean region. Conversely, Germany and Italy recorded declines, with decreases of -0.3% and -2.5%, respectively.

In 2024, Leaseurope's total penetration rate³, defined as total new leasing volumes granted to businesses as a share of total investment across the 23 reporting countries, remained unchanged at 17% compared with 2023. When the calculation is limited to equipment and vehicles, excluding real estate, the penetration rate increased to 28%, up from 27% in 2023.

Equipment and vehicle leasing

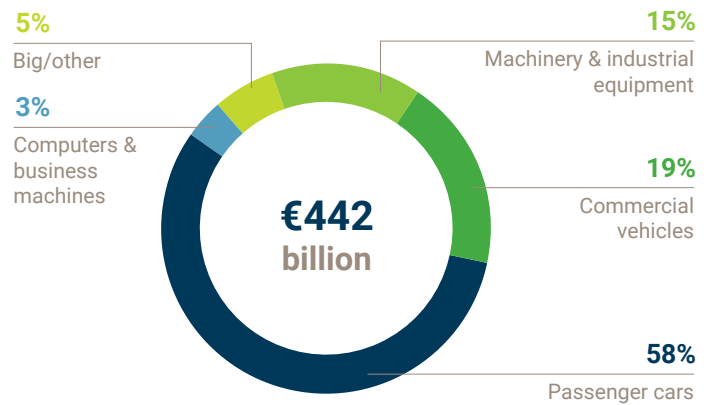
Automotive remained the dominant asset type in 2024, representing 75% of total new business volumes and reaching about €338 billion. Within this segment, passenger cars grew 4.4% and commercial vehicles increased 5.7%, driving overall market expansion.

New leasing volumes per asset type in 2024

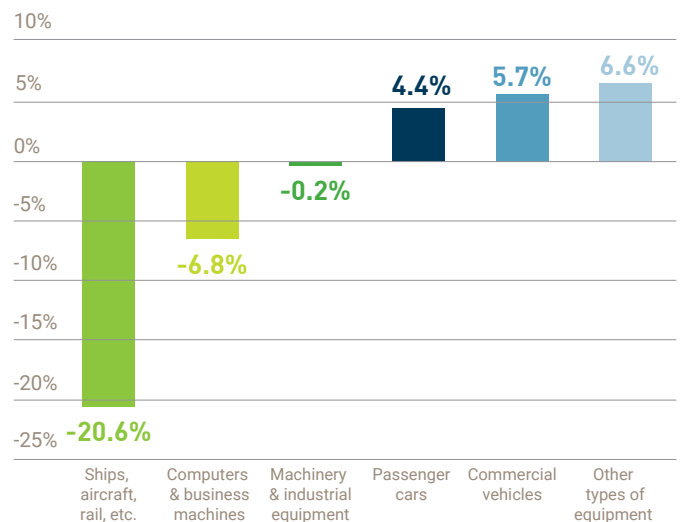


Other types of equipment also posted a strong 6.6% rise, while machinery and industrial equipment were largely stable. In contrast, ICT fell by -6.8%, big ticket items such as ships, planes, and rail dropped significantly by -20.6%.

New leased equipment volumes per asset type in 2024



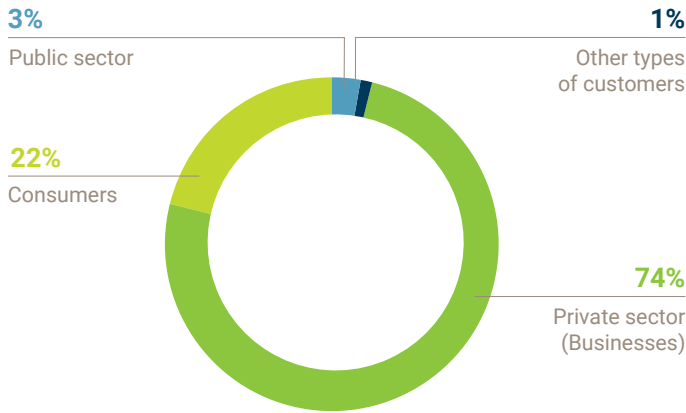
Growth rates for new equipment leasing volumes per asset type in 2024



Annual growth rates are based on a homogenous sample of members reporting in Leaseurope's 2024 Annual Statistical Enquiry and are not adjusted for inflation.

3. The penetration rate shows the amount of business investment in a given country financed by leasing and hire purchase. For the purpose of Leaseurope's penetration rate, investment is defined as Gross Fixed Capital Formation in equipment (UIGEQ) and non-residential construction and civil engineering (UIGNR) taken together.

New equipment (including vehicles) leasing volumes per client category in 2024



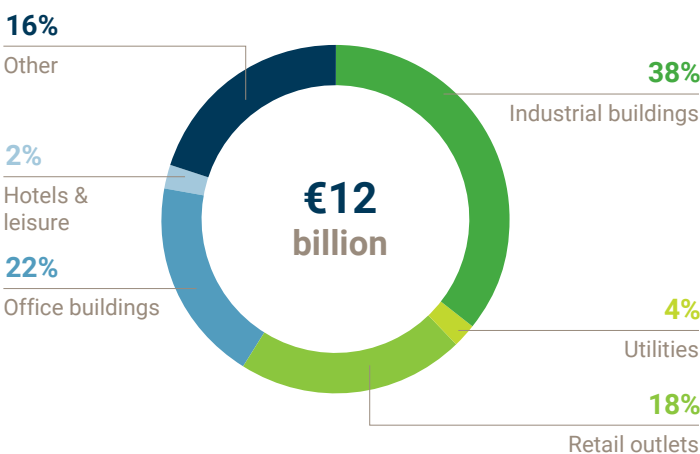
Consistent with previous years, the private sector accounted for nearly three-quarters of total new leasing volumes in 2024, split between corporations at 30% and SMEs at 70%. Outside the private sector, consumers represented 22% of new volumes, while public authorities accounted for 3% and other client types made up the remaining 1%.

Real estate leasing

Real estate leasing accounted for nearly 3% of Leaseurope’s total new leasing business. In 2024, the segment recorded a slight decline of -1.5%, reaching €12 billion. Outstanding value fell by -2.9%, yet the number of new contracts surged by 179.7%⁴. This growth was mainly driven by AFI/FKB (TR), where an increase in real estate transactions boosted contract volumes in line with typical market dynamics. However, excluding AFI/FKB, new real estate contracts in 2024 amounted to 7,040, reflecting a -5.7% decrease compared with 2023.

The real estate leasing market showed mixed results across regions, with about half of the clusters experiencing a downturn. By contrast, both the Mediterranean countries and Central and Eastern Europe (CEE), strongly supported by Turkey, achieved double-digit growth in

New real estate leasing volumes per building type in 2024



4. Based on data provided by 16 member associations.

new business volumes in 2024.

In 2024, most property categories recorded declines in new business volumes, with the exception of office buildings and utilities, which posted strong growth of 42.6% and 64.4% respectively. Industrial buildings continued to represent the largest share of property leases, accounting for 38% of total new real estate leasing volumes, although this segment contracted by -13.1%. Retail outlets, on the other hand, remained stable compared with 2023.

Short term car rental

In 2024, Leaseurope’s short-term car rental members acquired approximately 791,941 passenger cars. By the end of the year, their collective fleet reached more than 1.2 million cars. Over the course of the year, these companies handled more than 37 million rental contracts.

Country	Leaseurope member*	Short term car rental 2024	
		# of cars	
		Purchased	Fleet Size
BE	RENTA	39,610	39,610
ES	FENEVAL	186,058	523,524
FR	FNLV	189,630	202,269
IT	ANIASA	89,215	140,150
PT	ARAC	70,910	82,540
UK	BVRLA	216,518	216,518
TOTAL		791,941	1,209,611

* Acronyms: RENTA - Fédération Belge des Loueurs de Véhicules, FENEVAL - Federación Nacional de Vehículos de Alquiler (Spain), FNLV - Fédération Nationale des Loueurs de Véhicules (France), ANIASA - Associazione Nazionale Industria dell’Autonoleggio e Servizi Automobilistici (Italy), ARAC - Assoc. dos Industriais de Aluguer de Automóveis sem Condutor (Portugal), BVRLA - British Vehicle Rental and Leasing Association.

Visit the Leaseurope website at www.leaseurope.org for more information on the Federation’s members and activities.

Further details on our statistics and research publications can be found on the [Data and Research](#) section of our website.