

FOR IMMEDIATE RELEASE

Solera Joins Leaseurope as an Associate Member

Brussels, 22 July 2022 – Leaseurope, the trade body representing the leasing and automotive rental industry in Europe, is proud to announce that Solera has joined the organisation as its latest associate member.

Solera is a global leader in vehicle lifecycle management, empowering smarter decision-making for the automotive and insurance industry. Their AI-enabled technologies apply proprietary algorithms on the most robust collection of vehicle, repair, performance, and telematics data in the industry to streamline processes for vehicle claims and repair, vehicle sales, and fleet management while delivering actionable insights for better business decisions.

Olivier Peijs, Vice President Fleet Sales at Solera, said: The leasing industry is facing growing challenges, including changes in the client footprint, increasing competition, and significant service demand. The biggest challenge, however, is to manage digitalisation, which is needed to accommodate these changes in a safe, client-centric manner. Every aspect of a leasing company — from quotes to orders, back-office processes, intake, remarketing, FNOL, and more, must go through full digital transformation for any business to survive and thrive. The aim is to serve clients in a better, faster, and more personalised manner, without adding hands to a process.

This is a difficult challenge, but one where Solera is best suited to support its customers due to our global outreach and the breadth and depth of our products and service portfolio across the entire vehicle lifecycle. We work with leasing companies of all sizes and help them meet these challenges head on and will continue to do so in a dynamic environment – one that will change more in the next five years than it has needed to in the last fifty!

Leaseurope's Deputy Director General, Richard Knubben, said: "We are very pleased to welcome Solera into our dedicated group of Leaseurope associate members. Their expertise in vehicle performance, returns and repairs will no doubt be an incredible asset to Leaseurope and its member network. We look forward to working with their organization going forward."

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Notes to editors

About Leaseurope

As a Federation, Leaseurope brings together 44 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members

ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 90% of the European leasing market. Find out more at www.leaseurope.org.

More about Solera at <https://www.solera.com/>

To find out more about our associate member programme, please visit <https://www.leaseurope.org/membership/associate-members>