

**FOR IMMEDIATE RELEASE**

**European Leasing Market in 2021  
Preliminary data shows a recovery in new business volumes**

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**Brussels, 2 May 2022** – Leaseurope, the trade association representing the European leasing and automotive rental industries, has released the results of its preliminary survey of the European leasing market for 2021<sup>1</sup>.

The preliminary data for 2021 shows that, after a challenging 2020, the leasing market saw a positive year. In 2021, total new business volumes grew by 13.3% compared to 2020, while the outstanding portfolio expanded at 3.6% among the member associations reporting.

New business volumes for vehicles rose by 15.7% in 2021. Albeit at a slower rate, equipment leasing was also up by 6.3%. Among the main asset categories, real estate leasing underwent the highest increase of 24.0% despite a downturn persisting in some national markets. All national leasing markets across Europe saw relatively stable or positive results in total new leasing volumes, with about three quarters of countries recording double-digit growth in 2020 compared to the previous year. The greatest increase in new business was observed in the Baltic countries and Spain, showing a significant recovery from 2020, followed by other countries, such as Poland, Slovenia and Sweden. Ukraine, Turkey and Greece demonstrated continued firm growth despite the COVID-19 pandemic related challenges.

Commenting on the figures, Leaseurope's Senior Adviser in Statistics and Economic Affairs, Jurgita Bucyte said "Upbeat preliminary results for 2021 point to a strong recovery of leasing business, rebounding from the exceptionally low base of comparison reached in 2020 due to the severe impact of the COVID-19 pandemic. Despite overall progress on the back of robust European economic activity last year, our industry remained somewhat below its pre-pandemic level in new leasing volumes, as recovery took some time in many national markets in key sectors. The adverse effect of pandemic developments, including continued supply chain disruptions, as well as rising energy costs putting upward pressure on prices, clearly weighed on the pace of such a rebound. Further improvement in leasing volumes in 2022 should be supported by returning demand for business investment in the EU, and in particular a growing need to finance the green and digital transition."

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<sup>1</sup> Leaseurope will publish final, comprehensive figures for 2021 once its full Annual Survey of Member Associations is complete in the coming months.

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### About Leaseurope

As a Federation, Leaseurope brings together 46 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 90% of the European leasing market. For more information, please visit our website at [www.leaseurope.org](http://www.leaseurope.org).

The Member Associations taking part in the 2021 Preliminary Statistical Survey are:

Verband Österreichischer Leasing-Gesellschaften (AT), Association Belge des Entreprises de Leasing (BE), Bulgarian Association for Leasing (BG), Czech Leasing and Finance Association (CZ), Bundesverband Deutscher Leasing (DE), Finans Og Leasing (DK), Estonian Leasing Association (EE), Asociación Española de Leasing y Renting (ES), Asociación Española de Renting de Vehículos – AER (ES), Association Française des Sociétés Financières (FR), Fédération Nationale des Loueurs de Véhicules (FR), Association of Greek Leasing Companies (GR), Croatian Chamber of Economy - Association of Leasing Companies (HR), Hungarian Leasing Association (HU), Associazione Italiana Leasing - ASSILEA (IT), Association of Lithuanian Banks – Leasing Committee (LT), Latvian Lessors Association (LV), Association Professionnelle des Sociétés de Financement – APSF (MA), Nederlandse Vereniging van Leasemaatschappijen – NVL (NL), Vereniging van Nederlandse Autoleasemaatschappijen (NL), Finansieringsselskaperenes Forening (NO), Polish Leasing Association (PL), Associação Portuguesa de Leasing, Factoring e Renting - ALF (PT), Swedish Banker's Association (SE), Leasing Committee of the Banking Association of Slovenia (SI), Association of Leasing Companies of the Slovak Republic (SK), Auto Leasing and Rental Companies Association – Tokkder (TR), Turkish Association of Financial Institutions - AFI/FKB (TR), Ukrainian Union of Lessors - UUL (UA) and Finance and Leasing Association – FLA (UK).