

FOR IMMEDIATE RELEASE

Ritchie Bros. Joins Leaseurope as an Associate Member

Brussels, 08 April 2021 – Leaseurope, the trade body representing the leasing and automotive rental industry in Europe, is proud to announce that Ritchie Bros. has joined the organisation as its latest associate member.

Ritchie Bros. is a global asset management and disposition company listed on the NYSE and TSX, offering its customers end-to-end solutions for buying and selling heavy equipment, trucks and other assets. Every year more than USD 5,4 billion (EUR 4.5 billion) worth of heavy equipment is transacted through the company's auctions and marketplaces. Ritchie Bros. also provides additional fleet management services for data insights, valuation, asset recovery, refurbishing, shipping and financing industrial assets.

Christian Sonnevile, Strategic Accounts Manager Europe at Ritchie Bros, said: "Ritchie Bros. has transitioned a great deal over the recent years. With our modern fleet management solutions, international buyer network and services infrastructure, I believe we can bring more value to the leasing industry than ever before. We're very proud to be a member of Leaseurope and look forward to work closer with the organization and its members."

Leaseurope's Director General, Anne Valette, said: "We are very pleased to welcome Ritchie Bros into a strong and committed group of Leaseurope associate members. Our relationship with them dates back over ten years and I am convinced that their deep expertise in second-hand markets and asset management will add tremendous value to our members and Leaseurope."

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Notes to editors

About Leaseurope

As a Federation, Leaseurope brings together 46 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 91% of the European leasing market. Find out more at www.leaseurope.org.

More about Ritchie Bros. at <https://www.ritchiebros.com/>

To find out more about our associate member programme, please visit <https://www.leaseurope.org/membership/associate-members>