

FOR IMMEDIATE RELEASE

**European Leasing Market in 2019
Preliminary data shows moderating growth in new business volumes**

Brussels, 23 April 2020 – Leaseurope, the trade association representing the European leasing and automotive rental industries, has released the results of its preliminary survey of the European leasing market for 2019¹.

The preliminary data for 2019 shows that the leasing market continued growing, albeit at a slower pace than the preceding year. In 2019, total new business volumes increased by 3.1% compared to 2018, while the outstanding portfolio expanded by 3.6% among the member associations reporting.

New business volumes for vehicles rose by 3.0% in 2019. Similarly, equipment leasing was up by 2.8%. While each of these leased asset categories performed positively at European level, new business volume growth seems to be slowing down across countries with some national markets posting lower results than last year as well. Real estate leasing enjoyed an increase of 6.9%.

Commenting on the figures, Leaseurope's Senior Adviser in Statistics and Economic Affairs, Jurgita Bucyte said "Although experiencing some moderation compared to previous years, the leasing industry remained on a growth path in 2019, despite lowered levels of European equipment investment during this period. Looking at the performance of individual asset types, none of the key leasing sectors stood out as significant market drivers. Going forward, while the European economic forecast² originally predicted weaker economic prospects in 2020 posing risks for further expansion of the leasing market, now the duration and severity of the newly emerged '2019-nCoV' coronavirus undoubtedly brings major additional challenges globally. The longer-term economic impact of this situation becomes a source of concern for lessors who will seek to ensure, as in previous crises, that they will play a vital role in helping European businesses, especially SMEs, recover."

- END -

¹ Leaseurope will publish final, comprehensive figures for 2019 once its full Annual Survey of Member Associations is complete in the coming months.

² European Commission's European Economic Forecast, Winter 2020 (Interim).

Media Contact

For further information, please contact:

Anne Valette
Director General
+32 2 778 05 65
a.valette@leaseurope.org

Jurgita Bucyte
Senior Adviser in Statistics and Economic Affairs
+32 2 2778 05 63
j.bucyte@leaseurope.org

About Leaseurope

As a Federation, Leaseurope brings together 45 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 91% of the European leasing market. For more information, please visit our website at www.leaseurope.org.

The Member Associations taking part in the 2019 Preliminary Statistical Survey are:

Verband Österreichischer Leasing-Gesellschaften (AT), Association Belge des Entreprises de Leasing (BE), Bulgarian Association for Leasing (BG), Schweizerischer Leasingverband (CH), Czech Leasing and Finance Association (CZ), Bundesverband Deutscher Leasing (DE), Finans Og Leasing (DK), Estonian Leasing Association (EE), Asociación Española de Leasing y Renting (ES), Association Espanola de Renting de Vehículos – AER (ES), Association Française des Sociétés Financières (FR), Association of Greek Leasing Companies (GR), Croatian Chamber of Economy - Association of Leasing Companies (HR), Hungarian Leasing Association (HU), Associazione Italiana Leasing - - ASSILEA (IT), Association of Lithuanian Banks – Leasing Committee (LT), Latvian Lessors Association (LV), Nederlandse Vereniging van Leasemaatschappijen – NVL (NL), Finansieringsselskapenes Forening (NO), Polish Leasing Association (PL), Associação Portuguesa de Leasing, Factoring e Renting - ALF (PT), United Leasing Association – ULA (RU), Swedish Banker's Association (SE), Leasing Committee of the Banking Association of Slovenia (SI), Association of Leasing Companies of the Slovak Republic (SK), Turkish Association of Financial Institutions - AFI/FKB (TR), Ukrainian Union of Lessors - UUL (UA) and Finance and Leasing Association – FLA (UK).