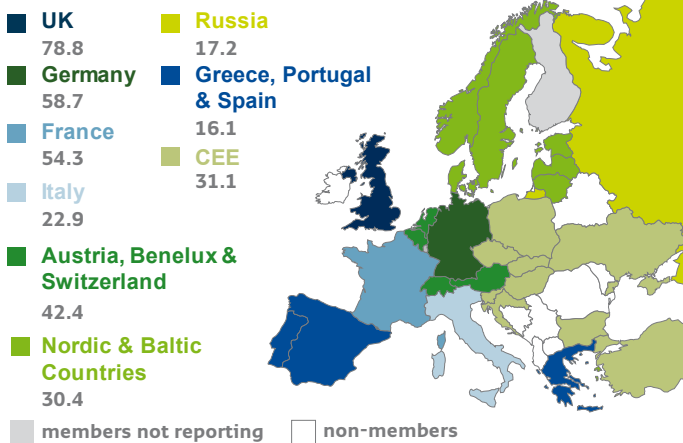


### About Leaseurope

Leaseurope brings together 46 member associations in 32 European countries representing the leasing, long term and/or short term automotive rental industries. In 2020, these associations represented about 1,500 leasing firms and more than 520 short term rental companies. The scope of products covered by Leaseurope members ranges from hire purchase to finance and operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represented approximately 90% of the European leasing market in 2020.

#### New leasing volumes per cluster in 2020 (in Bil €)

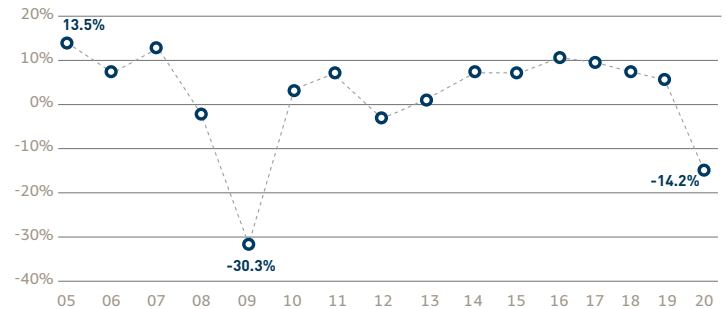


Source: Leaseurope 2020 Annual Statistical Enquiry

### The European leasing market in 2020

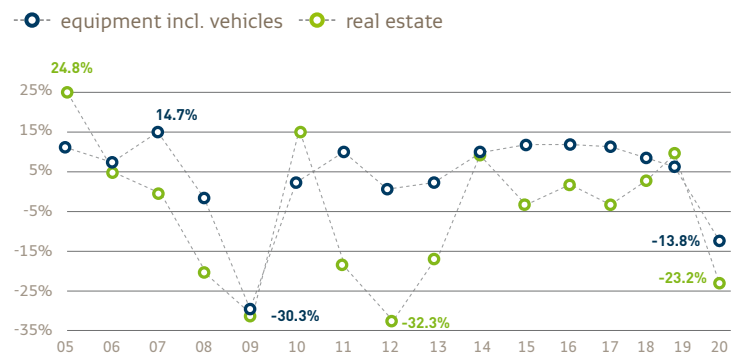
In 2020, total new leasing volumes worth €351.9 billion were granted by the firms represented through Leaseurope's members. This represents a decrease of 14.2%<sup>2</sup> compared to 2019. The portfolio of leased assets (outstandings) in Europe reached €715.3 billion at the end of 2020, which was lower by 0.4% than a year ago. The UK was the largest European leasing market in 2020, with new volumes worth €78.8 billion, followed by Germany (€58.7 billion) and France (€54.3 billion). In the face of the global COVID-19 pandemic most of the national leasing markets across Europe saw deteriorating results, with about three quarters of countries recording double-digit declines in 2020 compared to the previous year. The Baltic region, Croatia, Portugal, Spain and Morocco endured the biggest losses, with total new leasing volumes falling by over 20%. In contrast, Ukraine, Turkey and Greece were the only countries indicating growth in new volumes in 2020 while picking up from low levels reached in past years. The European leasing market underwent a downturn in all the major asset categories across the board.

#### Total new leasing volumes (annual growth rates)



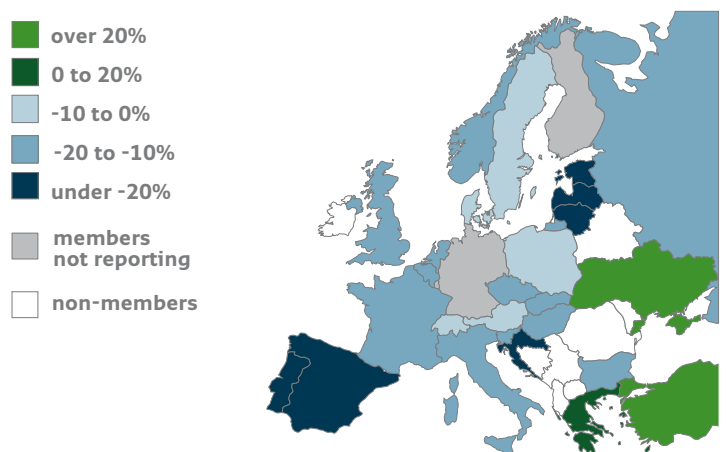
Annual growth rates based on a homogenous sample of members reporting from year to year in Leaseurope's Annual Statistical Enquiries and are adjusted for exchange rate fluctuations from 2007 onwards

#### New leasing volumes per asset type (annual growth rates)



Annual growth rates based on a homogenous sample of members reporting from year to year in Leaseurope's Annual Statistical Enquiries and are adjusted for exchange rate fluctuations from 2007 onwards

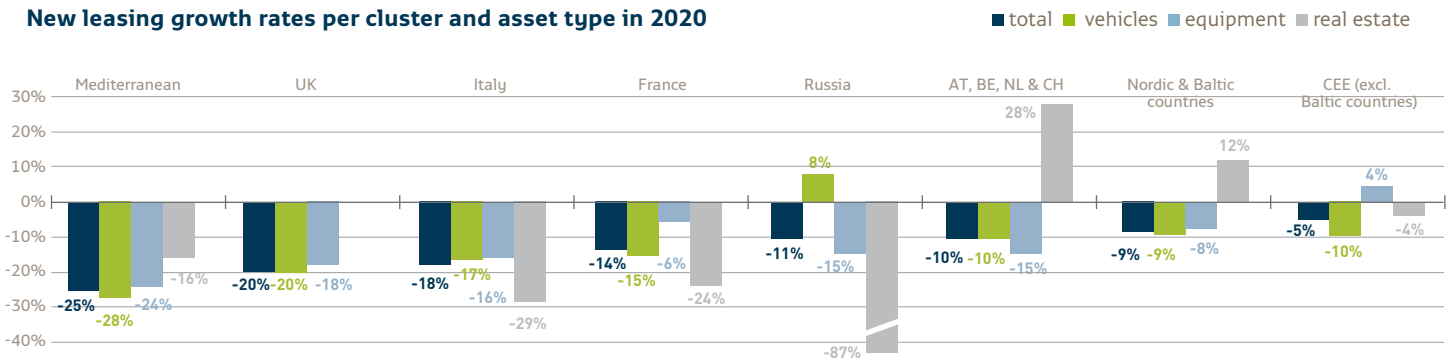
#### New leasing growth rates by country in 2020



Growth rates are adjusted for exchange rate fluctuations

1. Leaseurope conducts a yearly survey of European leasing activities and the figures represented here are based on the results of the Federation's 2020 Annual Statistical Enquiry of the following members reporting: 35 members in 28 countries reporting leasing data and 7 members in 7 countries providing short term rental data. Leaseurope members not reporting in this survey: Finland: Federation of Finnish Financial Services - FKL; Georgia: Leasing Companies Association of Georgia; Germany: Bundesverband der Autovermieter Deutschlands; Greece: Greek Car Rental Companies Association; Ireland: Car Rental Council of Ireland; Luxembourg: Rental and Mobility Business Association - Mobiz; Netherlands: BOVAG; Sweden: Biluthyrarna Sverige. 2. All growth rates reported here are calculated based on a homogenous sample of members reporting in Leaseurope's Annual Statistical Enquiries. The growth rates are adjusted to exclude the impact of exchange rate fluctuations unless otherwise stated.

New leasing growth rates per cluster and asset type in 2020



Annual growth rates based on a homogenous sample of members reporting in Leaseurope's 2020 Annual Statistical Enquiry and are adjusted for exchange rate fluctuations

During the year, European lessors granted new equipment (including vehicles) volumes of €340.0 billion and new real estate volumes of €11.9 billion. The equipment segment declined by 13.8% compared to the previous year, while real estate leasing saw a higher decrease of 23.2%.

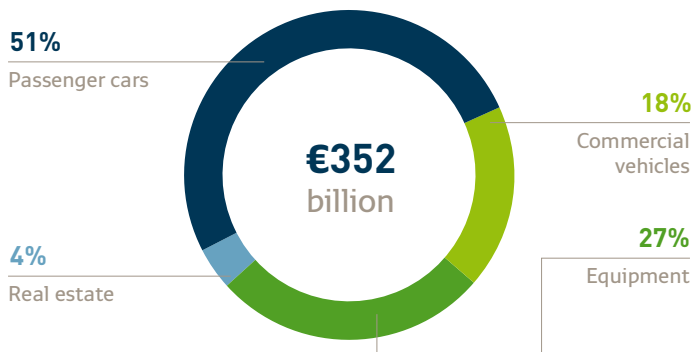
In 2020, Leaseurope's total penetration rate<sup>3</sup>, measured as the amount of overall new leasing volumes granted to businesses divided by investment in the 22 countries reporting, fell to 14.2% from 15.3% in 2019. When restricted to equipment and vehicles (i.e. excluding real estate from the calculation), the penetration rate stood at 27.3% compared to 28.5% in 2019<sup>4</sup>.

Equipment and vehicle leasing

Automotive assets, i.e., passenger cars and commercial vehicles, accounted for 69% (€243.9 billion) of total new volumes granted during 2020, remaining the largest individual asset segment of the European leasing market. The passenger car sector saw a decline of 14.1% and, according to Leaseurope estimates, European leasing and rental companies purchased over 8.3 million<sup>5</sup> passenger cars in 2020. New leasing volumes for commercial vehicles also shrank, albeit at a somewhat higher rate than for passenger cars, diminishing by 16.2% in 2020, to reach new leasing volumes of €63.6 billion.

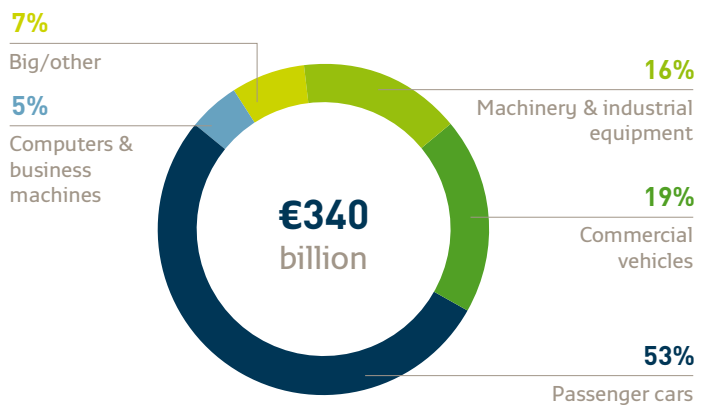
A weak performance was observed in other equipment categories in 2020. The machinery and industrial equipment segment contracted by 7.9% to reach 16% (€55.8 billion) of new equipment

New leasing volumes per asset type in 2020

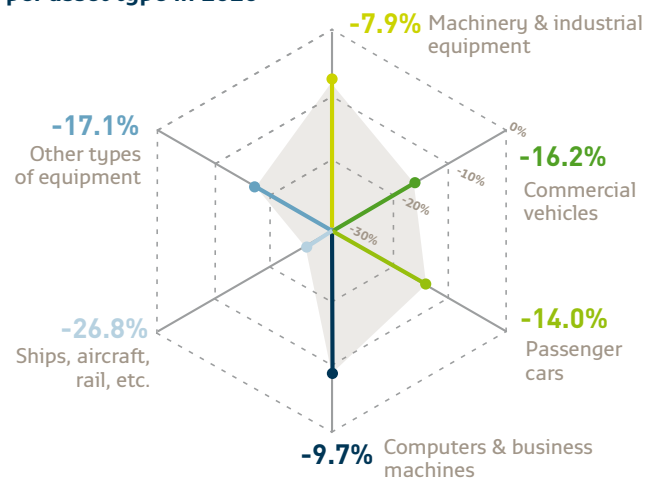


leasing volumes, while the leasing of computers and business machines saw a slightly higher drop of 9.7%. The ships, aircraft, railway, and rolling stock segment and "other types of equipment", which includes energy generating assets, such as photovoltaic panels, also suffered, with each experiencing a fall of 26.8% and 17.2%, respectively.

New leased equipment volumes per asset type in 2020



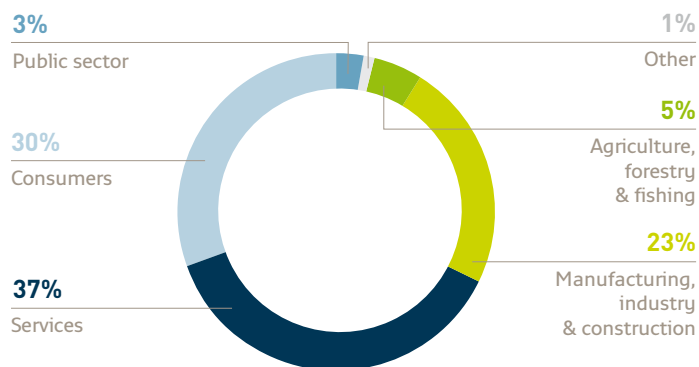
Growth rates for new equipment leasing volumes per asset type in 2020



Annual growth rates are based on a homogenous sample of members reporting in Leaseurope's 2020 Annual Statistical Enquiry and are adjusted for exchange rate fluctuations

3. The penetration rate shows the amount of business investment in a given country financed by leasing and hire purchase. For the purpose of Leaseurope's penetration rate, investment is defined as Gross Fixed Capital Formation in equipment (UIGEQ) and non-residential construction and civil engineering (UIGNR) taken together. 4. All of the figures in this paragraph are expressed in current prices. Data was extracted from the European Commission's DG ECFIN database AMECO on 30/07/2021. When data was not available from AMECO, assumptions were made using data available from Eurostat. 5. Includes an estimate for short term rental.

**New equipment (including vehicles) leasing volumes per client category in 2020**



About two thirds of new leasing volumes for equipment (including vehicles) were made to the private sector, with under 30% granted to consumers and 3% to public authorities.

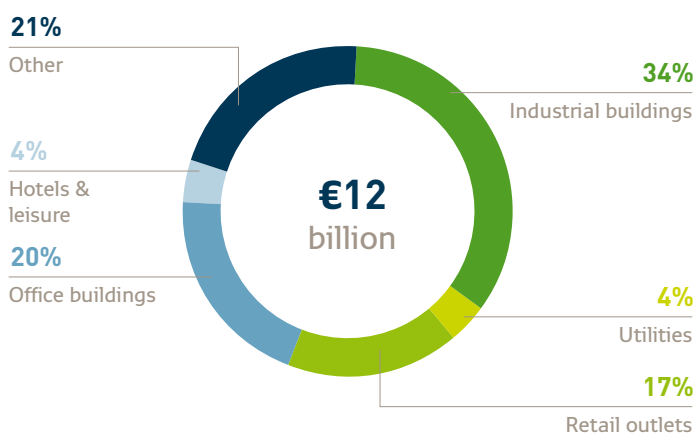
As in previous years, the vast majority of new equipment and vehicle contracts (74.7%) were made for an original contract term between 2 to 5 years, with the average contract size being about €33,100, a nearly 4.0% increase compared to 2019<sup>6</sup>.

**Real estate leasing**

Real estate leasing underwent a decline in new volumes of 23.2% in 2020 to reach €11.9 billion, while the number of new contracts<sup>7</sup> granted grew by 6.2%.

The largest segment of all property leases was industrial buildings, comprising 34% of total new real estate leasing volumes. In 2020, new business in this segment decreased by 23.5%. Other segments of property leases, namely office buildings, retail outlets and other types of buildings, also posted double-digit losses of 22.2%, 30.5% and 29.0%, respectively. In contrast, the leasing of utilities as well as hotels and leisure, both accounting for the smallest shares of real estate volumes, saw some gain.

**New real estate leasing volumes per building type in 2020**



**Short term car rental**

The short term car rental members reporting in the Leaseurope 2020 Annual Enquiry purchased about 425,000 cars during the year and, at year end, owned a fleet of about 0.9 million cars. In total, the firms represented through these members made nearly 24.0 million individual rental contracts during the course of the year.

Country	Leaseurope member*	Short term car rental 2020	
		# of cars	
		Purchased	Fleet Size
BE	RENTA	5,000	14,500
ES	FENEVAL	96,127	561,686
FR	FNLV	87,422	na
IT	ANIASA	31,889	75,324
PT	ARAC	19,692	63,800
TR	Tokkder	15,522	28,700
UK	BVRLA	169,187	169,187
<b>TOTAL</b>		<b>424,839</b>	<b>913,197</b>

\* Acronyms: RENTA - Fédération Belge des Loueurs de Véhicules, FENEVAL - Federación Nacional de Vehículos de Alquiler (Spain), FNLV - Fédération Nationale des Loueurs de Véhicules (France), ANIASA - Associazione Nazionale Industria dell'Autonoleggio e Servizi Automobilistici (Italy), ARAC - Assoc. dos Industriais de Aluguer de Automóveis sem Condutor (Portugal), Tokkder - Auto Leasing and Rental Companies Association (Turkey), BVRLA - British Vehicle Rental and Leasing Association.

Figures in italics are estimates

Visit the Leaseurope website at [www.leaseurope.org](http://www.leaseurope.org) for more information on the Federation's members and activities.

Further details on our statistics and research publications can be found on the [Data and Research](#) section of our website.