

Brussels, 11 March 2020

Valdis Dombrovskis
Executive Vice-President
European Commission

To: Valdis.dombrovskis@ec.europa.eu
Copy: cab-dombrovskis-contact@ec.europa.eu

Re: Impact of the Finalisation of Basel III on Leasing

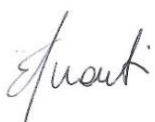
Dear Mr. Dombrovskis,

The signatories of this letter would like to underline the importance of the treatment of leasing within Europe's prudential regulatory framework in the context of the implementation of the finalisation of Basel III in the EU. It is essential the European Commission incorporates the necessary adjustments to said proposals to ensure leasing can continue to serve the needs of businesses and consumers alike across the EU, and help the European Union realise its ambitious new work programme.

As such, we fully support the argumentation outlined by Leaseurope President Patrick Beselaere in his letter sent on 19 February.

Sincerely,

Enrico Duranti



CEO, Iccrea
Bancalmpresa

Alexander Schmadecker



CEO, Raiffeisen-Leasing
GmbH

Peter Hupfeld




CEO, Nordea Finance,
Nordea Group AB

Bill Stephenson



CEO, DLL

Patrick Beselaere



CEO, ING Lease

Guy De Ceuster



CEO, Belfius Lease

Jordi Matas Fibla



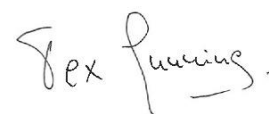
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Tex Gunning



CEO, LeasePlan
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Caterpillar Financial,
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S.A, EFC

Kerstin Scholz



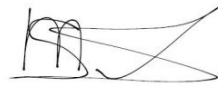
Member of the
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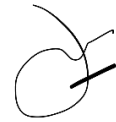
CEO, Société Generale
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