

FOR IMMEDIATE RELEASE

European Leasing Market Records Double-Digit Growth in 2016

Brussels, 11 April 2017 – Leaseurope, the trade association representing the European leasing and automotive rental industries, has released the results of its preliminary survey of the European leasing market for 2016¹.

Our survey finds that overall new leasing business in Europe expanded by 11.2% in 2016², easily surpassing last year's 9% growth and simultaneously recording the highest annual growth rate since 2007. There was also a noteworthy increase in the outstanding portfolio of 5.6%.

New business volumes increased in all main asset categories covered in the survey, albeit by varying degrees. Vehicle leasing expanded by 13.2% compared to 2015, really driving growth in the overall market. While equipment leasing performed more modestly in comparison, it still rose by 8.4%. The real estate leasing market grew by 0.5%, though it was mixed across countries.

Every Leaseurope member's national market saw an increase in new business volumes in 2016. The overall growth in the European leasing market was spurred on by a rise of over 8% in each of Europe's four largest economies. There was also notable growth in volumes in markets outside of the EU.

Commenting on the figures, Leaseurope's Senior Adviser in Statistics and Economic Affairs, Jurgita Bucyte said "the European leasing market has gone from strength to strength over the last year as well as seeing volumes return to pre-crisis levels. The preliminary figures for 2016 show that business have keenly used more leasing to finance their investment. While the European Commission has recently revised downwards its forecast for growth in equipment investment in the EU to 3.4%³, the effects of the European Commission's Investment Plan for Europe as well as a more broad-based economic recovery bode well for the European leasing market. Our industry has shown its continued capability to outperform the barometer of European equipment investment growth suggesting a strong start to 2017."

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¹ Leaseurope will publish final, comprehensive figures for 2016 once its full Annual survey of Member Associations is complete in the coming months.

² Growth rates are based on a homogenous sample of 29 Member Associations reporting in Leaseurope's 2016 Preliminary Survey and are adjusted for exchange rate fluctuations.

³ European Commission, European Economic Forecast: Winter 2017, accessed [here](#).

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About Leaseurope

As a Federation, Leaseurope brings together 46 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 93% of the European leasing market. For more information, please visit our website at www.leaseurope.org.

The Member Associations taking part in the 2016 Preliminary Statistical Survey are:

Verband Österreichischer Leasing-Gesellschaften (AT), , Bulgarian Association for Leasing (BG), Schweizerischer Leasingverband (CH), Czech Leasing and Finance Association (CZ), Bundesverband Deutscher Leasing (DE), Finans Og Leasing (DK), Estonian Leasing Association (EE), Asociación Española de Leasing y Renting (ES), Association Espanola de Renting de Vehículos – AER (ES), Federation of Finnish Financial Services (FI), Association Française des Sociétés Financières (FR), Fédération Nationale des Loueurs de Véhicules (FR), Association of Greek Leasing Companies (GR), Hungarian Leasing Association (HU), Associazione Italiana Leasing (IT), Association of Lithuanian Banks – Leasing Committee (LT), Association of Latvian Lessors (LV), Association Professionnelle des Sociétés de Financement (MA), Nederlandse Vereniging van Leasemaatschappijen (NL), Vereniging van Nederlandse Autoleasemaatschappijen (NL), Finansieringsselskaperens Forening (NO), Polish Leasing Association (PL), Associação Portuguesa de Leasing, Factoring e Renting (PT), United Leasing Association – ULA (RU), Associations of Swedish Finance Houses – AFINA (SE), Leasing Committee of the Banking Association of Slovenia (SI), Association of Leasing Companies of the Slovak Republic (SK), Auto Leasing and Rental Companies Association – Tokkder (TR), Turkish Association of Financial Institutions (AFI/FKB), and Finance and Leasing Association (UK).