

Definitions of Asset Categories

Equipment

All leased equipment; including machinery, industrial equipment, computers, business machines and other types of equipment. Any type of vehicle not registered (does not have a number plate) is categorized as equipment, for example harvesters, tractors and earth movers.

Real Estate

All buildings and land leased.

Cars & LCVs

All registered new and used cars, be they for private or business use. All light commercial vehicles and vans weighing under 3.5 tonnes should be included here and not under commercial vehicles. Motor cycles and caravans must be included here too.

Commercial Vehicles

All registered, heavy vehicles and vans for commercial or transportation use, weighing greater than 3.5 tonnes. Buses, coaches and all trailers and trucks (eg. forklifts, reaches, dumpers) not destined for private use must be included here too. Light commercial vehicles and vans weighing under 3.5 tonnes should not be included here, but rather be classified as passenger cars.