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European Federation of Leasing
Company Associations

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Leaseurope releases its Ranking of European Leasing Companies – The Top100 Companies in 2005

BRUSSELS – 20 June 2006 - Leaseurope, the European Federation of Leasing Company Associations, is pleased to present its 2005 Ranking of the Top 100 European Leasing Companies. Although it is the fifth consecutive ranking prepared by Leaseurope, it is released for the third year in a row to the public at large in the aim of improving the visibility of leasing at European level, and more importantly in the aim of illustrating the positive role leasing plays in the economy as an accessible and favourable source of finance.

In the Leaseurope Ranking, European leasing companies are ranked once a year according to the total value of their new contracts. Figures shown in the attached tables represent the new production of parent and independent leasing companies on a consolidated basis for the top 100 companies in 2005.

This year, a record-breaking 277 organisations in total responded to the survey, out of which 213 are parent companies, located in 25 different countries (both EU and non-EU member states). The companies presented in the ranking are members of the 32 national leasing associations covered by Leaseurope, which in turn represent more than 1,200 European leasing companies. Grouped together within Leaseurope, these national associations represent more than 90% of the entire European leasing market in 2005.

The companies surveyed are quite representative of the leasing activities in Europe. With 151 billion € worth of new contracts, they represent more than 57% of the total 2005 Leaseurope market. The top ten companies of the 2005 ranking account for 47% of the value of new contracts included in the survey and for 27% of the total Leaseurope market.

The results of this ranking combined with the statistics published by Leaseurope for 2005 “once again demonstrate the continued success of leasing as a means of finance and its contribution to growth and job creation” according to Mr. J.-M. Mignerey, Chairman of Leaseurope. Indeed, in 2005 Leaseurope new leasing business amounted to 2.37% of GDP and the leasing penetration rate, measured as the amount of investment financed by leasing, during the year rose to 16%.

It is important to note that the ranking is based on data provided *on a voluntary basis by the companies themselves* and that the released figures cover European activities only.

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Note to the editors:

Leaseurope, the European Federation of Leasing Company Associations, was founded in 1972. Since April 2006, Leaseurope, represents as an umbrella body both the leasing and rental industries in Europe, and is composed of 46 Member Associations in 32 countries. The countries represented are: Austria, Belgium, Bosnia-Herzegovina, Bulgaria, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lithuania, Luxembourg, Malta, Morocco, the Netherlands, Norway, Poland, Portugal, Romania, Russia, Serbia & Montenegro, Slovakia, Slovenia, Spain, Sweden, Switzerland, Ukraine and the United Kingdom

Leaseurope's mission is to be a first class organisation representing the European leasing and rental industry, to the outside world, mainly the EU Institutions and other European or international organisations. Its **objectives** are to promote leasing as a key financial service; and to be a value-added organization as well as a primary source of information and an action platform on European leasing for its members and their members vis-à-vis policy and decision makers.

Leaseurope's 2005 Annual Statistics reveal that the new leasing business of its leasing Member Associations having taken part¹ in the annual statistical survey amounts to 263 billion euros. The Federation estimates that this represents around 97% of its market. The total Leaseurope market for 2005 is thus forecasted to be around 270 billion euros, making its market the largest leasing market in the world. The 1,200 or so leasing companies represented via Leaseurope's members account for 90% of all European leasing.

How can we be of further help? LEASEUROPE has experts in accounting, tax, legal and regulatory issues. It provides details on a wide variety of statistics, studies and analysis on current EU and international issues with an impact on leasing, such as Basel II, IAS, environmental liability, etc.

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2005 Leaseurope Ranking of European Leasing Companies

Parent and Independent Leasing Companies - Consolidated Figures in Thousands of €

Rank	Company Name	Country	Total New Business within Europe (2005)	Number of new Contracts within Europe 2005
1	Lombard Business Finance	United Kingdom	12,080,417	62,655
2	Locat Leasing – UniCredit Group	Italy	9,788,008	121,290
3	SG Equipment Finance	France	7,970,633	112,188
4	BNP Paribas Lease Group	France	6,768,501	219,003
5	Gruppo Banca Italease	Italy	6,297,552	26,506
6	Deutsche Leasing Group	Germany	6,108,000	57,100
7	KG Allgemeine Leasing GmbH & Co.	Germany	5,552,926	33,265
8	ING Lease Holding N.V.	Netherlands	5,543,895	
9	Volkswagen Leasing GmbH	Germany	5,270,359	224,606
10	Lloyds TSB Asset Finance Division	United Kingdom	5,215,689	424,816
11	LeasePlan Corporation N.V.	Netherlands	5,000,000	250,000
12	Fortis Lease	Luxembourg	4,863,697	153,075
13	De Iage landen International BV	Netherlands	4,142,126	159,198
14	CREDIT AGRICOLE LEASING	France	3,805,625	65,671
15	VR-LEASING AG	Germany	3,405,121	138,992
16	Commerzleasing und Immobilien AG	Germany	3,201,672	8,661
17	Intesa Leasing SpA	Italy	3,079,754	15,653
18	RCI BANQUE SA	France	3,077,345	241,085
19	Raiffeisen Leasing Ges.m.b.H	Austria	2,853,586	62,832
20	San Paolo Leasing SpA	Italy	2,357,354	11,499
21	Banca Agrileasing SpA	Italy	2,305,408	17,245
22	Locafit SpA	Italy	1,926,555	10,250
23	Gruppo Selmabipiemme SpA	Italy	1,922,375	21,061
24	Immorent AG	Austria	1,783,989	29,226
25	GRUPO BANCO POPULAR	Spain	1,642,309	43,939
26	Siemens Financial Services GmbH	Germany	1,612,761	74,811
27	Banco Comercial Português	Portugal	1,459,449	22,160
28	Gruppo BPU - Esaleasing	Italy	1,430,453	10,583
29	FINECO Leasing SpA	Italy	1,402,411	15,478
30	kbc lease	Belgium	1,297,077	
31	Centro Leasing SpA	Italy	1,259,915	13,847
32	SBS Leasing S.p.A.	Italy	1,198,363	12,782
33	MPS Leasing e Factoring S.p.A.	Italy	1,197,231	8,542
34	Banco Sabadell	Spain	1,099,962	13,843
35	VB Leasing International Holding GmbH	Austria	1,018,900	45,800
36	Nordania Leasing	Denmark	992,075	16,443
37	Porsche Bank AG	Austria	903,438	63,626
38	MCC S.p.A.	Italy	878,822	3,305
39	BESLEASING e FACTORING Instituição Financeira de	Portugal	863,272	9,014
40	Leasimpresa S.p.A.	Italy	851,736	5,215
41	Amstel Lease Maatschappij	Netherlands	731,000	
42	handelsbanken finans	Sweden	727,724	16,285
43	Hypo Alpe-Adria-Bank S.p.A.	Italy	726,937	5,632
44	DnB NOR Finans	Norway	716,282	18,469
45	IKB Leasing GmbH	Germany	698,446	11,329
46	Totta Crédito Especializado IFIC, SA	Portugal	589,620	12,923
47	BAWAG P.S.K. Leasing Group	Austria	509,054	19,768
48	Hansa Lising Eesti AS	Estonia	481,427	25,115
49	MMV Leasing GmbH	Germany	478,973	28,340
50	Albis Leasing AG	Germany	471,100	16,449
51	SEB VB Izingas	Lithuania	439,675	7,294
52	UBS Leasing AG	Switzerland	424,438	1,756
53	Grenkeleasing AG	Germany	419,048	56,450
54	EBV-Leasing gesmbH&Co KG	Austria	390,505	17,149
55	Magistral Finance Leasing Company JSC	Russian Federation	390,421	
56	BRE Leasing Sp. z o.o.	Poland	382,106	5,905
57	Raiffeisen-Leasing Polska S.A.	Poland	372,412	12,470
58	Key Equipment Finance International	United Kingdom	352,752	2,058
59	Piraeus Leasing SA	Greece	350,102	3,308
60	Sampo Pankki Oyj/Sampo Rahoitus	Finland	312,400	13,949
61	Finans Nord A/S	Denmark	290,000	5,332
62	SA SODELEM	France	285,100	6,367
63	VB Leasing CZ, spol. s r.o.	Czech Republic	272,994	9,316
64	AS SEB Ühisliising	Estonia	269,417	9,398
65	URALSIB leasing Company Ltd	Russian Federation	261,821	
66	BEL Leasing	Poland	238,414	7,829
67	BCR LEASING SA	Romania	234,296	11,354
68	VTB-Leasing	Russian Federation	215,077	39
69	ABC Leasing GmbH	Germany	212,700	11,300
70	OKO Osuuspankkien keskuspankki	Finland	205,800	8,030
71	Rosagroleasing JSC	Russian Federation	202,919	
72	SBK-Invest A/S	Denmark	194,326	2,575
73	Hansa Leasing Ltd	Russian Federation	184,708	
74	VB LEASING SK, spol. s r.o.	Slovakia	174,414	8,160
75	RTC-Leasing JSC	Russian Federation	174,266	
76	Avangard-Leasing JSC	Russian Federation	159,713	
77	Volvo Financial Services Vostok LTD	Russian Federation	134,466	
78	Center-Capital JSC	Russian Federation	122,461	
79	Kamaz JSC	Russian Federation	120,560	
80	Globus-leasing Ltd	Russian Federation	116,016	
81	Europlan JSC	Russian Federation	111,494	
82	IMB LC LTD	Russian Federation	107,675	
83	SkandiaBanken	Sweden	106,417	
84	Leasing Eeské spořitelny	Czech Republic	105,750	4,380
85	Brunswick Rail Leasing LTD	Russian Federation	99,410	
86	Tiriac Leasing	Romania	96,895	3,691
87	Motoractive	Romania	90,891	1,847
88	Interlease AD	Bulgaria	88,474	
89	Scania Leasing Ltd	Russian Federation	84,358	
90	Raiffeisen-Leasing Russia	Russian Federation	84,220	268
91	Petersburg leasing company LTD	Russian Federation	84,114	
92	RB LEASING ltd	Russian Federation	82,084	
93	Element Leasing Ltd	Russian Federation	80,532	
94	Interleasing Group	Russian Federation	78,629	
95	Svoe delo-Leasing JSC	Russian Federation	77,706	
96	Baltic Leasing JSC	Russian Federation	75,577	
97	Promsvyazleasing ALC	Russian Federation	68,655	
98	PROBANK LEASING SA	Greece	63,941	594
99	Leasing Slovenskej sporiteľne, a.s.	Slovakia	63,910	2,111
100	Hedmark Finans AS	Norway	61,843	1,262