

FOR IMMEDIATE RELEASE

Leaseurope welcomes GEAR 2030 final report

Brussels, 20 October 2017 - Leaseurope, the trade body representing the leasing and automotive rental industries in Europe welcomes the GEAR 2030 [report](#) which was released following two years of stakeholder consultation.

The report clearly recognises the importance of direct, safe and secure access to a wide set of in-vehicle data in real time for the provision of connected services in order to guarantee fair and undistorted competition in the automotive value chain – which ultimately benefits all motorists.

With a focus on reducing overall vehicle emissions for passenger and goods transport, the report positively establishes the significant role the automotive leasing and rental companies play in renewing Europe's fleet with the cleanest and safest vehicles available on the market today. Critically, also paving the way for the deployment of innovative new mobility services that will increase efficient use of vehicles and integrate these with existing modes of transport.

Director of Automotive Affairs Richard Knubben commented that “by providing what are essential one-stop shop (on-demand) mobility and goods transport solutions, our members are playing a significant role in realising the EU's new low emission mobility strategy. The GEAR 2030 recommendations such as the new financial guidelines promoting energy efficient vehicles underpin our members' ability to do so”.

In addition, the report highlights the growing importance of the 'usership' of vehicles rather than their 'ownership' mainly in urban areas through the deployment of the “Mobility as a Service” (MaaS) style solutions. While new business models such as Peer to Peer (P2P) rental are to be encouraged, it is also stressed that the EU should ensure a level playing field for all mobility service providers by providing guidance which will clarify that new economic actors will need to operate and provide services in accordance with the same legal and operational standards as incumbents.

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About Leaseurope

As a Federation, Leaseurope brings together 46 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's Members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 94% of the European leasing market.

Leaseurope's mission is to effectively represent the European industry with a united voice vis-à-vis European and international policymakers, be the catalyst for European-level research in the field of leasing and automotive rental and provide leasing companies in Europe with the platforms they need to meet their peers from other countries. In particular, thanks to Leaseurope's Research Programme, Leaseurope ensures that the leasing industry is provided with up-to-date and comprehensive market data, research studies and publications on the trends and developments of the leasing and automotive rental industry.