

## PRESS RELEASE

### FOR IMMEDIATE RELEASE

#### Double-Digit Growth in European Leasing Market in the First Half of 2017

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**Brussels, 20 October 2017** – Leaseurope, the trade association representing the European leasing and automotive rental industries, has released European leasing market figures for the first semester of 2017.

The Biannual European Leasing Survey, based on information collected from Leaseurope's Member Associations on their national leasing markets<sup>1</sup>, reveals that total leasing volumes in Europe were €164.3 billion in the first half of 2017, an increase of 10.5%<sup>2</sup> compared to the same period a year ago. Growth was observed across all main asset categories. Vehicle leasing expanded by 9.8%, albeit at a somewhat slower rate compared to the first half of 2016, while equipment leasing volumes increased by 12.0%. New business volumes in real estate leasing grew by 12.3%.

Commenting on the figures, Leaseurope's Senior Adviser in Statistics and Economic Affairs, Jurgita Bucyte said, "The double-digit increase in new business volumes in the first half of 2017 clearly indicates that the leasing industry has been able to sustain its growth seen since 2014. Looking at the remainder of the year, leasing professionals remain optimistic expecting positive market results<sup>3</sup>."

For further information, please consult available results in the 2017 Biannual Statistical Survey [here](#).

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<sup>1</sup> Figures presented here are based on the results of the Federation's 2017 Biannual Statistical Enquiry of the 31 members in 26 countries reporting leasing data. The activities represented by short term car rental members are not covered by this enquiry. Please see below for a full list of Leaseurope Member Associations taking part in the 2017 Biannual Survey.

<sup>2</sup> Growth rates are adjusted for exchange rate fluctuations

<sup>3</sup> According to the results of the Leaseurope/Invigors Business Confidence Survey June 2017

## **About Leaseurope**

As a Federation, Leaseurope brings together 46 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 94% of the European leasing market. More information on Leaseurope at [www.leaseurope.org](http://www.leaseurope.org).

## **About Leaseurope's Research Programme**

Leaseurope's Research Programme enables the Federation to be a catalyst for leasing and automotive rental related research at European level. It is instrumental in ensuring that the leasing industry is provided with up-to-date and comprehensive market data, research studies and publications on the trends and developments of the leasing and automotive rental industry. This research expertise helps to reaffirm our position as an information hub and centre for market intelligence. More information on the Leaseurope Research Programme can be found [here](#).

The Member Associations taking part in the 2017 Biannual Statistical Survey are: Verband Österreichischer Leasing-Gesellschaften (AT), Association Belge des Entreprises de Leasing (BE), Fédération Belge des Loueurs de Véhicules (BE), Bulgarian Association for Leasing (BG), Schweizerischer Leasingverband (CH), Czech Leasing and Finance Association (CZ), Bundesverband Deutscher Leasing (DE), Finans og Leasing (DK), Estonian Leasing Association (EE), Asociación Española de Leasing y Renting (ES), Association Espanola de Renting de Vehículos (ES), Association française des Sociétés Financières (FR), Fédération Nationale des Loueurs de Véhicules (FR), Association of Greek Leasing Companies (GR), Hungarian Leasing Association (HU), Associazione Italiana Leasing (IT), Association of Lithuanian Banks (LT), Latvian Lessors Association (LV), Association Professionnelle des Sociétés de Financement (MA), Nederlandse Vereniging van Leasemaatschappijen (NL), Vereniging van Nederlandse Autoleasemaatschappijen (NL) Finansieringsselskaperes Forening (NO), Polish Leasing Association (PL), Associação Portuguesa de Leasing, Factoring e Renting (PT), United Leasing Association (RU), Associations of Swedish Finance Houses (SE), Leasing Committee of the Banking Association of Slovenia (SI), Association of Leasing Companies of the Slovak Republic (SK), Auto Leasing and Rental Companies Association (TR), Turkish Association of Financial Institutions (TR), Finance and Leasing Association (UK)