

FOR IMMEDIATE RELEASE

A New Board of Directors at Leaseurope

Brussels, 8 December 2016 - Leaseurope, the trade body representing the leasing and automotive rental industries in Europe has appointed its new Board of Directors for a two-year term running until October 2018. The Board met today for the first time at the *European House of Leasing*, Leaseurope's headquarters in Brussels.

The following twelve senior practitioners are members of the Board:

1. George Ashworth, UK Managing Director Asset Finance, Santander
2. Patrick Beselaere, Global Head, ING Lease - Europe
3. Pierre-Louis Colin, CEO, Fraikin Group
4. Vahid Daemi, Advisor to the Managing Board, LeasePlan Corporation
5. Marie-Christine Ducholet, CEO, Societe Generale Equipment Finance
6. Enrico Duranti, CEO, Iccrea Bancalmpresa
7. Morten Guldhaug, Executive Vice President, DNB
8. Paulo Pinheiro, President of the Executive Committee, Caixa Leasing e Factoring
9. Khaled Shahbo, UK Managing Director, Enterprise Rent-a-car
10. Alexander Schmidecker, CEO, Raiffeisen Leasing
11. Hubert Spechtenhauser, Member of the Management Board, UniCredit Leasing Germany
12. Mieczysław Woźniak, CEO & President, mLeasing

Marie-Christine Ducholet, Pierre-Louis Colin and Morten Guldhaug have been elected as Chair and Vice-Chairs of the Federation, respectively.

This first meeting was an opportunity for outgoing Chair, Enrico Duranti, to stress that "thanks to the joint efforts of the Board, Member Associations and the Secretariat in Brussels, we have reinforced Leaseurope's position as the key reference point for the leasing and automotive rental industry. This has allowed us to achieve concrete results for the industry on many fronts. It is with great pleasure and confidence that I hand over the Chairmanship to Marie-Christine Ducholet. Her solid experience of the leasing industry will be a valuable asset to us all going forward."

Incoming Chair Marie-Christine Ducholet added "It is an honour to take over as Chair and on behalf of the Federation I would like to thank Enrico for his leadership and commitment during his chairmanship. It is my ambition to continue to promote our industry and highlight its contribution to the real economy. Representing 93% of the leasing and automotive business in Europe gives us a strong credibility when addressing industry issues with our various stakeholders. This will be particularly important in light of the many regulatory and legislative initiatives we are faced with nowadays and I know the Federation will be able to rely on the unconditional support, knowledge and expertise of all concerned."

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Note to the editor

About Marie-Christine Ducholet

Marie-Christine Ducholet, graduate of HEC, joined Societe Generale in 1985. From 1990 to 2001, she held different commercial functions within Structured Finance of Corporate and Investment Banking, in real-estate and commodities.

She joined the Strategic & Acquisition Finance department in 2001 to take charge of a portfolio of French and Spanish clients, then she was given responsibility for all European activities. In 2008, she was appointed co-Head of Strategic & Acquisition Finance worldwide.

Since 2011, Marie-Christine Ducholet is Chief Executive Officer of Societe Generale Equipment Finance and, since 2012, Member of the Societe Generale Group Management Committee. Marie-Christine Ducholet joined the Leaseurope Board of Directors in 2014.

About Leaseurope

As a Federation, Leaseurope brings together 46 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's Members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 93% of the European leasing market.

Leaseurope's mission is to effectively represent the European industry with a united voice vis-à-vis European and international policymakers, be the catalyst for European-level research in the field of leasing and automotive rental and provide leasing companies in Europe with the platforms they need to meet their peers from other countries. In particular, thanks to Leaseurope's Research Programme, Leaseurope ensures that the leasing industry is provided with up-to-date and comprehensive market data, research studies and publications on the trends and developments of the leasing and automotive rental industry.