

FOR IMMEDIATE RELEASE

**Strong First Half of 2015 for European Leasing Market
Automotive Leasing Drives Growth**

Brussels, 25 November 2015 – Leaseurope, the trade association representing the European leasing and automotive rental industries, has released European leasing market figures for the first semester of 2015.

The Biannual European Leasing Survey, based on information collected from Leaseurope's Member Associations on their national leasing markets¹, reveals that total leasing volumes in Europe were €140.5 billion in the first half of 2015, an increase of 9.2%² compared to the same period a year ago. When excluding Russia, which underwent a severe downturn, growth reached 11.5% in the first six months of 2015. In terms of asset segments, vehicle leasing performed particularly well, expanding by 11.9% with a strong growth observed in the vast majority of national markets across Europe. Equipment leasing volumes also experienced a reasonable increase of 2.9%, while real estate leasing saw more moderate growth of 1.2%.

Commenting on the figures, Leaseurope's Senior Adviser in Statistics and Economic Affairs, Jurgita Bucyte said, "The European leasing market has continued where it left of in 2014 in the first half of 2015, showing the market's resilience to phases of macroeconomic uncertainty. The robust new business volume growth of over 9.5% for non-real estate leasing, especially in the vehicle segment, again outperformed overall growth in European equipment investment, which is set to grow by 5.4% in 2015. While recent forecasts by the European Commission anticipate some challenges ahead for the European economy, the leasing industry is cautiously optimistic about the prospects for their business in the coming months as seen in the Business Confidence Survey of June 2015."

For further information, please consult available results in the 2015 Biannual Statistical Survey [here](#).

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¹ Figures presented here are based on the results of the Federation's 2015 Biannual Statistical Enquiry of the 32 members in 29 countries reporting leasing data. The activities represented by short term car rental members are not covered by this enquiry. Please see below for a full list of Leaseurope Member Associations taking part in the 2015 Biannual Survey.

² Growth rates are adjusted for exchange rate fluctuations.

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About Leaseurope

As a Federation, Leaseurope brings together 46 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 92% of the European leasing market. More information on Leaseurope at www.leaseurope.org.

The Member Associations taking part in the 2015 Biannual Statistical Survey are: Verband Österreichischer Leasing-Gesellschaften (AT), Association Belge des Entreprises de Leasing (BE), Fédération Belge des Loueurs de Véhicules (BE), Bulgarian Association for Leasing (BG), Schweizerischer Leasingverband (CH), Czech Leasing and Finance Association (CZ), Bundesverband Deutscher Leasing (DE), Finans og Leasing (DK), Estonian Leasing Association (EE), Asociación Española de Leasing y Renting (ES), Asociación Española de Renting de Vehículos (ES), Federation of Finnish Financial Services (FI), Association française des Sociétés Financières (FR), Fédération Nationale des Loueurs de Véhicules (FR), Association of Greek Leasing Companies (GR), Associazione Italiana Leasing (IT), Association of Lithuanian Banks (LT), Latvian Lessors Association (LV), Association Professionnelle des Sociétés de Financement (MA), Nederlandse Vereniging van Leasemaatschappijen (NL), Finansieringsselskapenes Forening (NO), Polish Leasing Association (PL), Associação Portuguesa de Leasing, Factoring e Renting (PT), Romanian Leasing and Non-Banking Financial Services Association (RO), Association of Leasing Companies in Serbia (RS), United Leasing Association (RU), Associations of Swedish Finance Houses (SE), Leasing Committee of the Banking Association of Slovenia (SI), Association of Leasing Companies of the Slovak Republic (SK), Auto Leasing and Rental Companies Association (TR), Ukrainian Union of Lessors (UA), Finance and Leasing Association (UK)