

## PRESS RELEASE

### FOR IMMEDIATE RELEASE

#### ARAC and FENEVAL Join Leaseurope

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**BRUSSELS, 15 January 2015** – Leaseurope, the trade body representing leasing and automotive rental at European level, is pleased to welcome the Portuguese and the Spanish Short-Term Automotive Rental Associations, respectively ARAC (Associação dos Industriais de Aluguer de Automóveis Sem Conductor) and FENEVAL (Federación Nacional Empresarial de Alquiler de Vehículos Con y Sin Conductor) as its newest full members.

“As a representative of the short term automotive rental industry on Leaseurope’s Board of Directors, I am pleased that ARAC and FENEVAL have joined Leaseurope. Portugal and Spain are significant car rental markets and the expertise of these critical associations will most certainly enhance the Federation’s ability to represent and find solutions for the industry at a truly European level. We are therefore looking forward to working together with the Portuguese and Spanish National Associations to promote car rental across Europe” said Neil Cunningham, General Manager, Hertz UK & Europe Off Airport.

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**About Leaseurope** - As a Federation, Leaseurope brings together 46 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 92% of the European leasing market. More information on Leaseurope and its members can be found at [www.leaseurope.org](http://www.leaseurope.org)

**More about ARAC** at [www.feneval.com](http://www.feneval.com)

**More about FENEVAL** at [www.feneval.com](http://www.feneval.com)