

FOR IMMEDIATE RELEASE

Vehicle Leasing Gives Strong Impetus to European Leasing Market in First Half of 2014

Brussels, 24 November 2014 – Leaseurope, the trade association representing the European leasing and automotive rental industries, has released European leasing market figures for the first semester of 2014.

The Biannual European Leasing Survey, based on information collected from Leaseurope's Member Associations on their national leasing markets¹, reveals that leasing volumes in Europe were €127 billion in the first half of 2014, an increase of 9.3%² compared to the same period a year ago. In terms of asset segments, vehicle leasing performed particularly well, expanding by 13.4% with a strong growth observed in the vast majority of national markets across Europe. Equipment leasing volumes saw a more moderate increase of 4.0%, while real estate leasing fell slightly, dropping by 1.1%.

Commenting on the figures, Leaseurope's Adviser in Statistics and Economic Affairs, Jurgita Bucyte said, "These positive results clearly show the active role the leasing industry is playing in helping European businesses invest. It is encouraging that the robust growth of over 10% observed in the first semester of 2014 for non-real estate leasing, especially in the vehicle segment, outperformed overall growth in European business investment. While the European Commission expects the economic activity to be weaker and investment levels muted for the rest of the year, equipment investment is set to grow by 3.7% in 2014³. Nevertheless, the leasing industry is optimistic about the prospects for their business in the coming months as seen in the Business Confidence Survey of June 2014."

For further information, please consult available results in the 2014 Biannual Statistical Survey [here](#).

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¹ Figures presented here are based on the results of the Federation's 2014 Biannual Statistical Enquiry of the 32 members in 29 countries reporting leasing data. The activities represented by short term car rental members are not covered by this enquiry. Please see below for a full list of Leaseurope Member Associations taking part in the 2014 Annual Survey.

² Growth rates are adjusted for exchange rate fluctuations.

³ European Commission's European Economic Forecast, Autumn 2014.

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About Leaseurope

As a Federation, Leaseurope brings together 44 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 92% of the European leasing market. For more information, please visit our website at www.leaseurope.org.

The Member Associations taking part in the 2014 Biannual Statistical Survey are: Verband Österreichischer Leasing-Gesellschaften (AT), Association Belge des Entreprises de Leasing (BE), Fédération Belge des Loueurs de Véhicules – RENTA (BE), Bulgarian Association for Leasing (BG), Schweizerischer Leasingverband (CH), Czech Leasing and Finance Association (CZ), Bundesverband Deutscher Leasing (DE), Finans Og Leasing (DK), Estonian Leasing Association (EE), Asociación Española de Leasing y Renting (ES), Asociación Española de Renting de Vehículos – AER (ES), Federation of Finnish Financial Services (FI), Association Française des Sociétés Financières (FR), Fédération Nationale des Loueurs de Véhicules (FR), Associazione Italiana Leasing (IT), Association of Lithuanian Banks – Leasing Committee (LT), Latvian Lessors Association (LV), Association Professionnelle des Sociétés de Financement (MA), Nederlandse Vereniging van Leasemaatschappijen (NL), Finansieringsselskaperens Forening (NO), Polish Leasing Association (PL), Associação Portuguesa de Leasing, Factoring e Renting (PT), Romanian Leasing and Non-Banking Financial Services Association (RO), Association of Leasing Companies in Serbia (RS), United Leasing Association (RU), Associations of Swedish Finance Houses – AFINA (SE), Leasing Committee of the Banking Association of Slovenia (SI), Association of Leasing Companies of the Slovak Republic (SK), Auto Leasing and Rental Companies Association – Tokkder (TR), Ukrainian Union of Lessors (UA) and Finance and Leasing Association (UK).