

PRESS RELEASE

FOR IMMEDIATE RELEASE

**European Leasing Professionals Remain Bullish for the Second Half of 2014
According to Latest Leaseurope/Invigors European Business Confidence Survey**

Brussels, 25 August 2014 – Leaseurope, the representative body of the European leasing and automotive rental industry, together with Invigors EMEA, the specialist international equipment leasing and asset finance consultancy, have just published the results of the latest biannual Leaseurope/Invigors European Business Confidence Survey.

These results confirm the optimism evident at the beginning of the year, with many of the survey's measures showing continued improvement from the previous survey conducted in December 2013.

The outlook for new business volumes over the coming six months is particularly positive, with 90% of those surveyed expecting new business volumes to increase, while just 2% anticipate a decline. Expectations on the level of bad debt remain at a similar level to the previous survey with the majority of participants (62%) forecasting that bad debt will remain unchanged over the coming 6 months. Similarly, 57% expect no change in margins, while 29% predict that margins will decrease in their organisations, the same as in the previous survey. The results also show over 58% of survey respondents forecast that net profits for their business will increase over the same period, again a similar percentage to that recorded last December.

Industry expectations on a number of key indicators covering service levels, expenditure and staffing also indicate improvements for the second half of 2014, and over half of respondents (57%) said that their organisations are targeting expansion. Growth was focused on asset classes such as vehicles, agriculture and technology as well as geographic expansion within and outside of Europe.

Commenting on these results, Invigors EMEA Partner Richard Ryan adds, "Business sentiment in the European asset finance industry remains bullish as the economic outlook and business finances continue to improve. Nearly 70% of respondents in the June survey are more optimistic about the prospects for the next six months, up from 60% last December. A further 26% felt that these were unchanged, while only 5% thought that their business prospects would worsen."

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Notes for Editors

Summary findings of the June 2014 Leaseurope/Invigors European Business Confidence Survey can be found [here](#).

For more information on the Leaseurope/Invigors European Business Confidence Survey, please consult Leaseurope's [website](#).

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About Leaseurope

As a Federation, Leaseurope brings together 44 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 92% of the European leasing market. More information on Leaseurope and its members can be found at www.leaseurope.org

About Invigors EMEA

Invigors EMEA is a specialist international provider of equipment leasing and asset finance advisory services and part of The Alta Group, the industry's pre-eminent global consultancy. Together, they offer clients the unique combination of broad experience, expertise and practical counsel. Invigors EMEA's clients number many international leading lessors and asset finance companies as well as equipment manufacturers and vendors. The major practice areas include consulting; corporate restructuring; strategic marketing; research; legal support services; M&A; tax, regulatory and accounting services; business process re-engineering; sales performance management; learning and development; and vendor and captive programmes. Visit www.invigors.com for more information.