

**FOR IMMEDIATE RELEASE**

**Leaseurope Welcomes Wave of New Associate Members**

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**Brussels, 5 June 2014** – Leaseurope, the trade body representing the leasing and automotive rental industry at European level, is happy to welcome International Decision Systems, PayNet and Odessa Technologies as Leaseurope's latest associate members.

"The best way to make our industry stronger is by building up a platform at European level for people to meet, learn and share experience. This is a major element of our strategy, which we intend to develop even further going forward," said Jukka Salonen, Leaseurope's Chair. "We are thrilled to see International Decision Systems, PayNet and Odessa Technologies join Leaseurope. Together with our existing associate members, the coming on board of these new associate members shows Leaseurope's commitment to tighten its links and cooperate with key stakeholders who support the industry we represent", he added.

**International Decision Systems, Inc. (IDS)** is a leading provider of software for the global asset and equipment finance industry. IDS offers expert solutions designed to support the entire lifecycle of lease and loan products, including pricing and origination through portfolio management. IDS's product development and experienced global services enable IDS to support the success of many of the world's most sophisticated finance and leasing organisations. IDS technology solutions *InfoLease®* and *Rapport®* have been relied upon by top finance organizations for over 35 years. IDS global offices include the United Kingdom, United States, Australia, Singapore and India.

**PayNet, Inc.** is the leading provider of credit assessments on privately held small and medium sized businesses enabling lenders to manage credit risk, grow earning assets and measure capital costs. PayNet maintains in Canada and the US, the largest proprietary database small business loans, leases, and lines of credit encompassing over 22 Million contracts worth more than \$1.2 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time market intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. PayNet's Small business capabilities range from historic credit-reporting and automated credit-scoring to detailed strategic business reviews that include portfolio risk measurement, default forecasting, peer benchmarking and critical industry trend analysis.

**Odessa** is the developer of the LeaseWave® suite of products, a fully integrated browser-based lease and loan origination and portfolio management system designed to meet world-class standards of scalability and performance required by the largest equipment leasing and finance, vehicle leasing and fleet management companies. LeaseWave® is comprised of a suite of 120 configurable modules that fully automate leasing company operations while generating the accounting entries for every transaction. The suite is designed to be easily configured and customized to fit the exact requirements of each client's business model. Odessa has clients in North America, Europe, as well as the South Asia region, and employs a staff of 350 people exclusively focused on the global leasing industry.

Jukka concluded, "We're excited to expand our associate membership to businesses that have the same passion for the leasing and automotive rental industry that Leaseurope has. These new associate members will be a great addition to the Federation and we look forward to collaborating with them."

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### **About Leaseurope**

As a Federation, Leaseurope brings together 44 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 92% of the European leasing market.