

PRESS RELEASE

FOR IMMEDIATE RELEASE

Leading Audit, Tax and Advisory Firm KPMG Joins Leaseurope as Associate Member

BRUSSELS - 5 March 2014 - Leaseurope, the voice of leasing and automotive rental at European level, is pleased to welcome KPMG, a highly respected and knowledgeable international network of specialists, as its newest Associate Member.

“By joining Leaseurope as an Associate Member we underline the importance of active knowledge-sharing and a valuable networking platform in the leasing industry. We consider leasing as an important market in stimulating the economic growth in Europe by financing key assets for both large and SME companies. We view Leaseurope as a high quality organisation that not only strives for a continuous dialogue with different stakeholders on regulatory and accounting changes but also stimulates its members to be supportive to change and innovation and new and sustainable business models. As a professional audit, tax and advisory firm, we are pleased to contribute to this agenda for the future”, commented KPMG partner and Dutch segment Lead Leasing Evelyn Vinke-Smits.

“We are very pleased with KPMG’s decision to join Leaseurope as an Associate Member considering their strong expertise in, and involvement with, the leasing industry. Our cooperation with the KPMG network dates back to 2007 when we co-published the ‘European Leasing’ publication covering the state of 30+ different European leasing markets as well as their legal, accounting and tax treatments. An updated version was published in 2012 due to very strong market demand. We obviously look forward to working even more closely with KPMG now that they have become Associate Member”, commented Leaseurope’s Chair Jukka Salonen.

“By welcoming firms with a demonstrated expertise in servicing the leasing industry, we are ensuring that Leaseurope stays ahead of the game and remains ‘the’ knowledge and networking platform for the leasing and automotive rental industry at European level. It is a role we consider to be particularly important in today’s environment and one of the underlying principles of Leaseurope’ Associate Membership Programme”, added Leaseurope’s Director General Tanguy van de Werve.

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About Leaseurope

As a Federation, Leaseurope brings together 44 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 92% of the European leasing market. More information on Leaseurope and its members can be found at www.leaseurope.org

About KPMG

“KPMG provides audit, tax and advisory services. We work for a wide range of clients: major domestic and international companies, medium-sized companies, non-profit organisations and government institutions. The complicated problems faced by our clients require a multi-disciplinary approach that helps them to create order out of complexity. Our professionals excel in their own specialist fields while also working together closely to provide the added value that enables our clients to excel. In doing so, we draw from a rich source of knowledge and experience gained in diverse organisations and markets, which off course also includes the leasing and automotive rental industry.”

About Leaseurope's Associate Membership Programme

The Leaseurope Articles of Association make it possible for the following organisations to become Associate Members of Leaseurope: public or private sector companies, organisations or associations/federations representing companies, which have affinities or do business with the leasing and automotive rental industries, but are not leasing or automotive rental companies themselves. For more information on the Leaseurope Associate Membership Programme, please contact Anne Valette, Head of Communications at a.valette@leaseurope.org