

FOR IMMEDIATE RELEASE

Leaseurope Publishes Results on the European Leasing Market for First Half of 2013

Brussels, 7 November 2013 – Leaseurope, the trade association representing the European leasing and automotive rental industries, has released European leasing market figures for the first semester of 2013.

The Biannual European Leasing Survey, based on information collected from Leaseurope's Member Associations on their national leasing markets¹, reveals that leasing volumes in Europe were €115 billion in the first half of 2013, a slight contraction (-0.9%)² compared to the same period a year ago. In terms of asset segments, non-real estate leasing fell slightly, dropping by 0.3%, whereas the fall in real estate leasing volumes was more significant at -9.1%. Vehicle leasing grew by 3.7%, while equipment leasing volumes fell by 7.1%. Although there was some divergence in terms of regional performance, most national markets experienced a downturn in equipment leasing volumes. Notable exceptions include the UK, some Scandinavian and Eastern European countries.

Commenting on the figures, Leaseurope's Adviser in Statistics and Economic Affairs, Jurgita Bucyte said "although the European leasing market was subdued in the first half of the year, it is encouraging to note that equipment and vehicle leasing is performing better than European business investment. Indeed, the European Commission is forecasting a 2% decrease in equipment investment in 2013³. Nevertheless, the future outlook is relatively positive and the Commission expects investment levels to increase in 2014 as firms no longer postpone asset replacements. Together with an increase in business confidence, this bodes well for the European leasing industry."

For further information, please consult available results in the 2013 Biannual Statistical Survey [here](#).

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¹ Figures presented here are based on the results of the Federation's 2013 Biannual Statistical Enquiry of the 30 members in 28 countries reporting leasing data. The activities represented by short term car rental members are not covered by this enquiry. Please see below for a full list of Leaseurope Member Associations taking part in the 2013 Annual Survey.

² Growth rates are adjusted for exchange rate fluctuations.

³ European Commission's European Economic Forecast, Autumn 2013

Media Contact

For further information, please contact:

Anne Valette
Head of Communications
+32 2 778 05 65
a.valette@leaseurope.org

Jurgita Bucyte
Adviser in Statistics and Economic Affairs
+32 2 2778 05 63
j.bucyte@leaseurope.org

About Leaseurope

As a Federation, Leaseurope brings together 44 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 92% of the European leasing market. For more information, please visit our website at www.leaseurope.org.

The Member Associations taking part in the 2013 Biannual Statistical Survey are: Verband Österreichischer Leasing-Gesellschaften (AT), Association Belge des Entreprises de Leasing (BE), Bulgarian Association for Leasing (BG), Schweizerischer Leasingverband (CH), Czech Leasing and Finance Association (CZ), Bundesverband Deutscher Leasing (DE), Finans Og Leasing (DK), Estonian Leasing Association (EE), Asociación Española de Leasing y Renting (ES), Asociación Española de Renting de Vehículos – AER (ES), Federation of Finnish Financial Services (FI), Association Française des Sociétés Financières (FR), Fédération Nationale des Loueurs de Véhicules (FR), Associazione Italiana Leasing (IT), Association of Lithuanian Banks – Leasing Committee (LT), Latvian Lessors Association (LV), Association Professionnelle des Sociétés de Financement (MA), Nederlandse Vereniging van Leasemaatschappijen (NL), Finansieringsselskaperens Forening (NO), Polish Leasing Association (PL), Associação Portuguesa de Leasing, Factoring e Renting (PT), Romanian Leasing and Non-Banking Financial Services Association (RO), Association of Leasing Companies in Serbia (RS), United Leasing Association (RU), Associations of Swedish Finance Houses – AFINA (SE), Leasing Committee of the Banking Association of Slovenia (SI), Association of Leasing Companies of the Slovak Republic (SK), Auto Leasing and Rental Companies Association – Tokkder (TR), Ukrainian Union of Lessors (UA) and Finance and Leasing Association (UK).