

PRESS RELEASE

FOR IMMEDIATE RELEASE

New Chair appointed at Leaseurope along with new Board members

Brussels, 15 October 2013 - Leaseurope, the trade body representing the leasing and automotive rental industries in Europe has appointed Jukka Salonen, CEO of Nordea Finance, as its new Chair for the remainder of the current Board term ending in October 2014. This appointment follows the resignation from the Board by Massimiliano Moi who will work in another sector within the UniCredit Group.

The following persons have also been appointed as members of the Board of Directors of the Federation for the period running from October 2013 to October 2014:

- Laurent Bonnaure, COO, Fraikin Group
- Enrico Duranti, CEO, Iccrea BancaImpresa
- Arkadiusz Etryk, Managing Director, Raiffeisen Leasing Poland

On the occasion of his appointment Jukka Salonen said: "It is an honour to assume the chairmanship of Leaseurope and continue to promote the leasing and automotive rental industries vis-à-vis our many stakeholders. I know I can rely on Leaseurope's Member Associations, the Board as well as the Secretariat staff and I look forward to working together in order to further develop the five pillars of our ambitious strategic plan, i.e. Lobby, Platform, Communications, Membership and, last but not least, Research.

I would like to take this opportunity to thank Massimiliano Moi for his commitment and efforts in contributing to a strong pan-European Federation which is recognised more than ever as the competent and knowledgeable voice of the industry."

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Note to the editor

Jukka Salonen is CEO of Nordea Finance. Nordea Finance is part of Nordea group, the largest Nordic banking group. Nordea Finance has operations in all of the Nordic and Baltic countries and Poland with 1100 employees and total assets of 16.5 billion euro.

Jukka Salonen has been working as CEO in Nordea Finance since the beginning of 2007. Prior to that, he was in charge of several business areas including car, vendor and equipment finance operations within Nordea Finance. He started his career in the leasing and finance company business as Managing Director of Finnish Merita Finance - a part of the current Nordea Finance - in 1999.

He has a strong background in retail and corporate banking in Finland and Sweden, serving for 16 years in Merita Bank and Merita-Norbanken in several managerial positions before joining the finance company. He has been holding Board of Directors positions in Finnish debt collection and credit information companies and in Swedish mortgage lending companies.

Jukka Salonen was the Chair of Leaseurope from 2010 to 2012 and a Board Member since 2006. He has also been chairing the Board of the Finnish Finance Houses Association.

He has an educational background as a Graduate engineer from Helsinki University of Technology, Operations research and business administration. He is a Finnish national, living in the Helsinki area, and often present in his office in Stockholm, in addition to travelling to other Nordic and Baltic countries on a regular basis.

About Leaseurope

Leaseurope brings together 44 member associations representing the leasing, long term and/or short term automotive rental industries in the 33 European countries in which they are present. The scope of products covered by Leaseurope members' ranges from hire purchase and finance leases to operating leases of all asset categories (automotive, equipment and real estate). It also includes the short term rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 92% of the European leasing market and in 2012, total new leasing volumes worth €252.6 billion were granted by the firms represented through Leaseurope's members. More information at www.leaseurope.org.