

FOR IMMEDIATE RELEASE

**Jose Martín Castro Acebes, Director, Financial and Operating Lease, Santander,
Appointed New Leaseurope Board Member**

BRUSSELS, 12 June 2013 – Leaseurope, the trade body representing the European leasing and automotive rental industry, welcomes Jose Martin Castro Acebes, Director, Financial and Operating Lease at Santander, as new member of its Board of Directors in replacement of Tomas Perez Ruiz, General Adviser, Lico Corporation.

Jose Martin Castro Acebes has been active in the leasing industry for many years. Prior to his current position, he held several senior positions at Santander in areas such as real estate leasing, financial control and operations.

Leaseurope's Chair M. Moi commented: "We welcome Jose Martin Castro Acebes and are delighted that he has accepted to join our Board of Directors. With the many challenges ahead, the Federation needs more than ever a strong and representative Board in order to represent and promote the leasing industry. Jose Martin's experience in both financial and operating leasing will be very useful in that respect".

"I am convinced that the Spanish Leasing and Renting Association stands to benefit from Jose Martin's strong involvement in Leaseurope. This is because Board members are ideally placed to ensure that the value of being a member of Leaseurope is fully exploited by national associations", he added.

Leaseurope's Board of Directors, appointed for a 2-year term running until October 2014, is composed of the following members:

- George Ashworth, Managing Director, Asset Finance, Aldermore
- Jose Martin Castro Acebes, Director, Financial and Operating Lease, Santander
- Didier Chappet, CEO, BNP Paribas Leasing Solutions
- Vahid Daemi, CEO, LeasePlan Corporation
- Michel Denis, CEO, Fraikin Locatime
- Roland Keppler, CEO, Europcar Groupe
- Massimiliano Moi, CEO, UniCredit Leasing
- Jukka Salonen, CEO, Nordea Finance
- Alexander Schmidecker, CEO, Raiffeisen Leasing
- Ronald Slaats, CEO, De Lage Landen International
- Martin Starck, Chairman of the Management Board, LBBW Leasing
- Jirina Tapsikova, CEO, SkoFIN

Massimiliano Moi, Vahid Daemi and Ronald Slaats have been elected as Chair and Vice- Chairs of the Federation, respectively.

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Media Contact

Anne Valette
Head of Communications
+32 2 778 05 62
a.valette@leaseurope.org

About Leaseurope

As a Federation, Leaseurope brings together 44 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 93% of the European leasing market.

The Federation's mission is to represent the European leasing and automotive rental industry, ensuring the sector's voice is heard by European and international policy makers. Leaseurope also seeks to promote the leasing and automotive rental products and produces European level statistics describing the markets it represents. Visit www.leaseurope.org for more information.

Information on the Leaseurope Board of Directors and its members can be found on the Leaseurope website at <http://www.leaseurope.org/index.php?page=structure>.

Key milestones in the career of Jose Martín Castro Acebes

- 1988 - Economist of the Research Department of the Instituto de Crédito Oficial (Official Credit Institute)
- 1990 - COO of Santander Lease, a Santander subsidiary with specialisation in real estate business
- 1996 - Financial controller of all subsidiaries in Santander Group with Financial and Operative Lease activity
- 2000 - Deputy General Director of the Operations and Technology of these subsidiaries
- 2006 - CEO of these subsidiaries
- 2009 - Director of the Santander Financial and Operating Lease Unit in Santander