

FOR IMMEDIATE RELEASE

Leaseurope Welcomes the Association of Lithuanian Banks as its Newest Member

BRUSSELS, 12 February 2013 - Leaseurope, the trade body representing leasing and automotive rental at European level, is pleased to welcome the Association of Lithuanian Banks (LBA), acting on behalf of its Leasing Committee, as its newest member. That brings the number of members of the Federation to 44.

Commenting on their decision to become a member of Leaseurope, Laimonas Belickas, Chair of LBA's Leasing Committee, said "by joining Leaseurope the LBA Leasing Committee is joining the European leasing community. The leasing market in Lithuania is the largest of the Baltic countries. We intend to facilitate and share best international practices in the legal and regulatory spheres and to actively participate in market research initiatives."

"The outstanding level of expertise and wide-ranging experience that our members already bring to Leaseurope will be further diversified and enriched with the coming on board of LBA's Leasing Committee. We are looking forward to a close cooperation with LBA, be it in the field of market research or in policy issues such as lease accounting or prudential supervision" mentioned Massimiliano Moi, Leaseurope's Chairman.

"The major changes we currently face on the regulatory front will profoundly affect our industry. It is a fact. Leaseurope gives us the strong voice we need with regulators and officials at European and international level to ensure that the new regulatory framework supports the enormous contribution our members make to the European economy and society. With now member associations present in 25 out of the 27 EU Member States and with Lithuania due to assume the EU presidency in the second half of 2013, Leaseurope will be more than ever THE voice of the industry at European level", he added.

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About Leaseurope

As a Federation, Leaseurope brings together 44 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 92% of the European leasing market. More information on Leaseurope and its members can be found at www.leaseurope.org