

PRESS RELEASE

FOR IMMEDIATE RELEASE

Leaseurope/Invigors European Business Confidence Survey June 2012

European Leasing Professionals See Positive Signs in an Uncertain Environment

Brussels, 4 September 2012 – Leaseurope, the representative body of the European leasing and automotive rental industry, together with Invigors EMEA, the specialist international equipment leasing and asset finance consultancy, have just published results of the June 2012 Leaseurope/Invigors European Business Confidence Survey.

The June 2012 findings suggest that respondents are less pessimistic than those of the previous survey in December 2011.

The outlook for new business volumes over the coming six months remains positive, with 59% of those surveyed expecting new business volumes to increase, while only 27% anticipate a decline. Expectations on the level of bad debt show an improvement on the previous survey of last December and the majority of participants (52%) forecast that bad debt will remain unchanged over the coming 6 months. Similarly, nearly half (49%) expect no change in margins, which is a significant improvement from December 2011. The results also show that two thirds of survey respondents forecast that net profits for their business will increase over the same time horizon, which is up markedly on the 49% recorded last December.

Most expectations on a number of key indicators measured in the latest research favour no major changes over the next six months, supporting the view that the European asset finance industry is “on hold” with companies exercising a certain level of caution on investment given the prevailing economic headwinds.

Commenting on these results, Invigors EMEA Partner Richard Ryan adds, "Nonetheless, many companies are targeting growth over the rest of the year and most anticipate that new business will increase as well as net profit. Several expect to increase margins as well. It seems that the asset finance industry is finding growth in an uncertain business environment after all."

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Notes for Editors

Summary findings of the June 2012 Leaseurope/Invigors European Business Confidence Survey can be found [here](#).

For more information on the Leaseurope/Invigors European Business Confidence Survey, please consult Leaseurope's [website](#).

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About Leaseurope

As a Federation, Leaseurope brings together 44 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 92% of the European leasing market. More information on Leaseurope and its members can be found at www.leaseurope.org

About Invigors EMEA

Invigors EMEA is a specialist international provider of equipment leasing and asset finance advisory services and part of The Alta Group, the industry's pre-eminent global consultancy. Together, they offer clients the unique combination of broad experience, expertise and practical counsel. Invigors EMEA's clients number many international leading lessors and asset finance companies as well as equipment manufacturers and vendors. The major practice areas include consulting; corporate restructuring; strategic marketing; research; legal support services; M&A; tax, regulatory and accounting services; business process re-engineering; sales performance management; learning and development; and vendor and captive programmes. Visit www.invigors.com for more information.