

FOR IMMEDIATE RELEASE

ERC Asset Solutions and TotalSoft Join Leaseurope as Associate Members

Brussels, 25 January 2012 – Leaseurope, the voice of leasing and automotive rental at European level, is pleased to welcome ERC Asset Solutions and TotalSoft, as its latest associate members.

Commenting on the coming on board of these two new members, Leaseurope's Chair J. Salonen stressed that "with the addition of ERC Asset Solutions and TotalSoft, we are achieving one of the key objectives for the Federation which is to build a truly European platform for the communities we represent. Thanks to an enriched membership basis, we are in a much better position to provide additional opportunities for networking, exchanging views and best practices as well as to leverage expertise, thereby strengthening our reputation as the expert voice at European level on all issues related to leasing and automotive rental".

Phil Gerrard, Director of ERC Asset Solutions pointed out: "Our membership within Leaseurope is an important part of ERC's approach of adding value to the industry by sharing our expertise and best practice with other like minded organisations. We look forward to participating fully and supporting the Leaseurope membership in the challenging years ahead."

ERC Asset Solutions is part of European Resolution Capital Partners Limited and Ovington Financial Partners. ERC develops complete remarketing platforms covering the whole value chain from policy, repossession, valuation, supplier management, inventory control, tracking, marketing and sale. This has been demonstrated in over 15 European jurisdictions. Asset expertise includes cars, light and heavy commercial vehicles, specialist construction/production equipment, yachts and real estate.

Liviu Dragan, TotalSoft's CEO explained: "The membership in the European Federation of Leasing Company Associations is part of TotalSoft's strategy to position itself as Vertical Software provider for the Leasing Industry. We intend to stay closer to the industry's leaders, in order to enhance our centre of competence and to proactively improve our leasing software solution, according to the latest trends and developments".

With over 17 years of experience and 1500 clients in 25 countries, TotalSoft is the largest Romanian ERP provider. TotalSoft has expertise in 9 verticals, focusing on leasing, retail & distribution, constructions and medical. TotalSoft's solution dedicated to the leasing industry, Charisma Leasing Management has been ranked by KPMG in the worldwide Top 10 most powerful leasing software solutions. With a growing portfolio of international clients, TotalSoft works with leading leasing groups, which have adopted Charisma as group solution.

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Notes to the Editors

About Leaseurope

As a Federation, Leaseurope brings together 43 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 93% of the European leasing market. More information on Leaseurope and its activities can be found at www.leaseurope.org

About Leaseurope Associate Members

In addition to ERC Asset Solutions and TotalSoft, the following organisations are also associate member of Leaseurope: AON-Risk Management, Reinsurance, Human Capital Consulting, CHP Consulting, Invigors EMEA, Linedata, PricewaterhouseCoopers AG Wirtschaftsprüfungsgesellschaft and Ritchie Bros. Auctioneers. More information on Leaseurope's associate members can be found at <http://www.leaseurope.org/index.php?page=associate-list>

About the Leaseurope Associate Member Programme

The Leaseurope Articles of Association make it possible for the following organisations to become associate members of Leaseurope: public or private sector companies, organisations or associations/federations representing companies, which have affinities or do business with the leasing and automotive rental industries, but are not leasing or automotive rental companies themselves. For more information on the Leaseurope Associate Membership Programme, please contact Anne Valette, Head of Communications at a.valette@leaseurope.org