

FOR IMMEDIATE RELEASE

Leaseurope welcomes Ritchie Bros. Auctioneers as Associate Member

BRUSSELS – 19 March 2011 – Leaseurope, the voice of leasing and automotive rental in Europe, is very pleased to welcome Ritchie Bros. Auctioneers as associate member. Ritchie Bros. is the world's largest industrial auctioneer, selling equipment and trucks to on-site and online bidders.

As Leaseurope's Chair J. Salonen explained "the recently launched Associate Membership Programme has allowed Leaseurope to get closer to important players in the market. It is part of the Federation's latest efforts to build a truly European platform for leasing and automotive rental companies as well as for companies which have affinities or do business with the leasing and automotive rental industry. With a growing number of full members and the coming on board of well-known associate members, our aim is to provide additional opportunities for networking, exchanging views and best practices as well as to leverage expertise, thereby strengthening our reputation as the expert voice at European level on all issues related to leasing and automotive rental".

Leaseurope's Director General T. van de Werve added: "We are delighted that Ritchie Bros. has decided to join Leaseurope as associate member and look forward to a fruitful partnership with them. I am particularly interested in finding out whether Ritchie Bros. is facing any legal difficulties to sell used equipment in the European Union. If so, it could be something for Leaseurope to take a closer look at, as leasing companies stand to benefit from an obstacle-free second hand market in Europe".

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About Leaseurope

As a Federation, Leaseurope brings together 45 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. More information on Leaseurope and its members can be found at www.leaseurope.org

About the Associate Member Category

The Articles of Association of Leaseurope make it possible for the following organisations to become associate members of Leaseurope: public or private sector companies, organisations or associations/federations representing companies, which have affinities or do business with the leasing and automotive rental industry, but are not leasing and automotive rental companies themselves.

Leaseurope's Associate members for 2011 are Aon, CHP Consulting, Invigors, Linedata Services, PWC and Ritchie Bros. Auctioneers.

For more information on the Associate Membership Programme, please contact Anne Valette, Head of Communications at a.valette@leaseurope.org