

FOR IMMEDIATE RELEASE

Latest Leaseurope Figures Confirm Recovery of the European Leasing Market in 2010

Brussels, 14 June 2011 – Leaseurope, the federation representing the European leasing and automotive rental industry, has released the final results of its Annual Statistical Survey of the European leasing market for 2010. The survey indicates that new leasing business in Europe increased by 4.6% in 2010¹ to reach €224 billion. These strong results confirm that European lessors have firmly recovered and taken significant momentum into 2011.

However, the divergences in regional and asset segment performance remain. Vehicle leasing increased by 8.0%, with strong results in the passenger car segment, particularly in the Mediterranean (34.2%) and the Nordic (28.4%) clusters, France (15.7%) and the UK (9.2%). New leasing volumes for commercial vehicles also increased, however at a slower pace compared to passenger cars (+ 2.8%). Some European leasing markets experienced a downturn in the equipment segment (excluding vehicles), which decreased by 4.4% overall. Nevertheless, when big ticket items are excluded, the decrease was only 2.2% overall and Italy, the Mediterranean, Nordic and CEE regions posted increases in volumes. Real estate leasing rebounded strongly with a 15.3% increase compared to 2009. This marked improvement can be attributed to a particularly strong year for the financing of renewable energy infrastructure in Italy.

Leaseurope's Chairman, Jukka Salonen (CEO, Nordea Finance), reflects on the past year, "the European leasing industry has survived the fierce recession and is bouncing back. The tough times we experienced have taught us to focus on providing innovative, value-added solutions to our clients. While large investments are still subdued, recovery has taken firmly hold in the small ticket sectors, where businesses have begun investing again, such as cars and ICT & business equipment. Clearly, our industry is playing an important role in contributing to the ongoing economic recovery across Europe; not least by continuing to support the investment needs of SMEs."

Piero Biagi (Managing Director, BCC Lease, Italy), Chair of Leaseurope's Statistics & Marketing Committee, comments that "even though the pace of new leasing volume growth varied across European countries and is still muted in some asset categories, our industry is making noticeable headway. The latest European Commission economic forecast² indicates that total investment in the EU should rebound in 2011 by 2.5%. This is expected to be driven by strong levels of investment in equipment (+6.7%), thus paving the way for further improvement in the leasing market".

For further information, consult previews of selected tables available in the 2010 Annual Statistical Survey [here](#).

¹ Growth rates are based on a homogenous sample of 29 Member Associations reporting in Leaseurope's 2010 Annual Statistical Survey and are adjusted for exchange rate fluctuations.

² European Commission, DG Ecofin, European Economic Forecast, Spring 2011

Cluster composition:

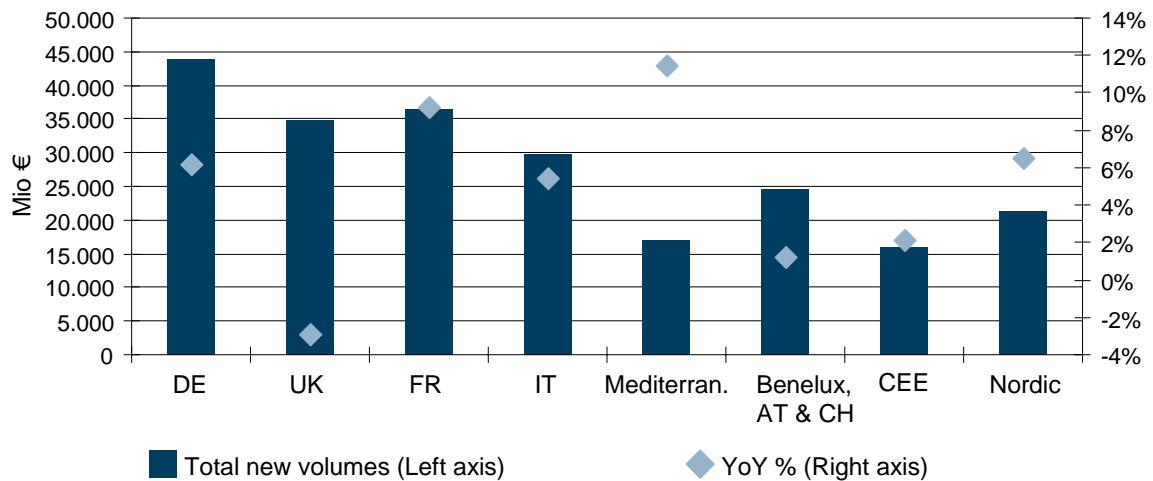
Nordic: DK, FI, NO, SE

CEE: BG, CZ, EE, HU, LV, PL, RO, SI, SK. RS and UA are included in the figures for 2010

Mediterranean: ES, GR, PT

Benelux, AT & CH: AT, BE, NL, LU, CH

Total new leasing volumes per region in 2010



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About Leaseurope

As a Federation, Leaseurope brings together 45 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 93% of the European leasing market.

The Member Associations taking part in the 2010 Annual Statistical Survey are: Verband Österreichischer Leasing-Gesellschaften (AT), Association Belge des Entreprises de Leasing (BE), Bulgarian Association for Leasing (BG), Schweizerischer Leasingverband (CH), Czech Leasing and Finance Association), Bundesverband Deutscher Leasing (DE), Finans Og Leasing (DK), Estonian Leasing Association, Asociación Española de Leasing y Renting (ES), Asociación Española de Renting de Vehículos (ES), Federation of Finnish Financial Services, Association française des Sociétés Financières (FR), Fédération Nationale des Loueurs de Véhicules (FR), Association of Greek Leasing Companies (GR), Hungarian Leasing Association, Associazione Italiana Leasing (IT), ANIASA (IT), Fédération Luxembourgeoise des Loueurs de Véhicules (LU), Latvian Lessors Association (LV), Nederlandse Vereniging van Leasemaatschappijen (NL), Vereniging van Nederlandse Autoleasemaatschappijen (NL), Finansieringsselskapenes Forening (NO), Polish Leasing Association (PL), Associação Portuguesa de Leasing, Factoring e Renting (PT), Romanian Leasing and Non-Banking Financial Services Association (RO), Association of Leasing Companies in Serbia (RS), Associations of Swedish Finance Houses – AFINA (SE), Leasing Committee of the Banking Association of Slovenia (SI), Association of Leasing Companies of the Slovak Republic (SK), Ukrainian Union of Lessors (UA), Finance and Leasing Association (UK); British Vehicle Rental and Leasing Association (UK)