

PRESS RELEASE

FOR IMMEDIATE RELEASE

The 'European House of Leasing' officially opened

Brussels, 11 June 2010 – Yesterday, the 'European House of Leasing', Leaseurope's new premises in the capital of Europe, was officially opened by Rüdiger von Fölkersamb, Chair of Leaseurope on the occasion of Leaseurope's Board mid-year meeting.

With the European headquarters within a stone's throw away, and state of the art facilities, the new premises open up new opportunities for the Federation to develop and facilitate contacts with its main stakeholders. It will be at the disposal of all Leaseurope's members, including its associate members, for any Brussels meetings they wish to organise. It also boasts a 'Press Room' for interviews of senior leasing and automotive rental figures by selected media partners.

Rüdiger von Fölkersamb said at the inauguration ceremony: "This is the start of a new era for Leaseurope. As the natural meeting place for the industry in Brussels, the 'European House of Leasing' will be a powerful tool at our disposal. It will certainly give a new impetus to Leaseurope's representation and increase its visibility. I am confident that it will help us meet the many challenges ahead!"

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Media Contacts

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About Leaseurope

As a Federation, Leaseurope brings together 46 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 96% of the European leasing market in 2008.

In 2008, new leasing volumes worth in excess of €330 billion were granted by the firms represented through Leaseurope's members. Together, these firms financed on average around 24% of all European investment (excluding investment in property). Moreover, they are responsible for the leasing and rental of some 17 million vehicles throughout Europe.