

FOR IMMEDIATE RELEASE

Leaseurope welcomes the Swedish Car Rental Association (*Biluthyrarna Sverige*) as a full member

BRUSSELS, 3 December 2009 – Leaseurope, the trade body representing leasing and automotive rental at European level, has decided to welcome the Swedish Car Rental Association (*Biluthyrarna Sverige*) as a full member as of 1 January 2010 at its Board meeting of 3 December. With this new member, the Federation will comprise 47 member associations in 33 European countries, all sharing one voice in Brussels.

Rüdiger von Fölkersamb, Chairman of Leaseurope noted: “I am delighted that *Biluthyrarna Sverige* has decided to join Leaseurope. With the Swedish, Norwegian and Danish car rental associations, we now benefit from a well organised and strong Nordic representation.”

“Joining Leaseurope provides us with additional leverage to safeguard and promote the interests of our members, especially when dealing with such important issues such as security, cross border rental and vehicle taxation” commented Roger Ekdahl, Director General of *Biluthyrarna Sverige*.

“The challenges ahead are numerous, and by joining forces the European car rental industry is in a better position to tackle them. We are looking forward to closely cooperating with our new Swedish member” added Director General of Leaseurope, Tanguy van de Werve.

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About Leaseurope

As a Federation, Leaseurope brings together associations throughout Europe that represent either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks.

It is estimated that Leaseurope represents approximately 96% of the European leasing market. In 2008, 330 billion euros of new leasing volumes were granted by the firms represented through Leaseurope's members, contributing to financing on average 18% of total European investment. Moreover, these firms are responsible for the leasing and rental of around 16 million cars throughout Europe.

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