

For immediate release

Richard Knubben appointed Adviser in Automotive Affairs at Leaseurope

BRUSSELS – 3 November 2008. Richard Knubben (NL) has just been appointed Adviser in Automotive Affairs at Leaseurope, the Federation representing the leasing as well as the long and short term automotive rental industries at European level. He will be in charge of such issues as environmental taxation, truck rental market liberalisation, cross-border road safety enforcement, block exemption regulation and car rental.

Prior to joining Leaseurope, R. Knubben worked as a Policy and Implementation Manager at the European Advertising Standards Alliance (EASA), where he was responsible for dealing with public affairs issues at national and European level and coordinating several committees, amongst others the Self-Regulation Committee.

Richard's experience in the field of self-regulation will prove particular useful given the ongoing efforts of the car rental industry to implement and enforce codes of best practice.

R. Knubben holds a European Master of Public Administration (MPA) from the Catholic University of Leuven (KUL), Belgium; a Joint MPA degree with KUL on public finance, regional development and political development in CEE from the Budapest University of Economic Sciences and Public Administration, Hungary; and a MA in International Economics from the Maastricht University, The Netherlands.

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About Leaseurope

As a Federation, Leaseurope brings together associations throughout Europe that represent either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 93% of the European leasing market.

In 2007, 340 billion euros of new leasing volumes were granted by the firms represented through Leaseurope's members (a 13% increase compared to 2006), contributing to financing just under 20% of European investment. Moreover, these firms are responsible for the leasing and rental of around 17 million vehicles throughout Europe.