

PRESS RELEASE

FOR IMMEDIATE RELEASE

Leaseurope/Invigors European Business Confidence Survey December 2012

European Leasing Professionals See Positive Start to 2013

Brussels, 29th January 2013 – Leaseurope, the representative body of the European leasing and automotive rental industry, together with Invigors EMEA, specialist international equipment leasing and asset finance consultancy, have just published results of the December 2012 Leaseurope/Invigors European Business Confidence Survey.

The December 2012 findings suggest that respondents are looking to improved performance across their business in 2013 and are more optimistic than those of the previous survey in June 2012.

The outlook for new business volumes over the coming six months remains positive, with 58% of those surveyed expecting new business volumes to increase, while only 21% anticipate a decline. Expectations on the level of bad debt show little change on the previous survey with the majority of participants (55%) forecasting that bad debt will remain unchanged over the coming 6 months. Similarly, 50% expect no change in margins, though 39% predict that margins will increase in their organisations. The results also show that nearly two thirds (63%) of survey respondents forecast that net profits for their business will increase over the same period, a similar level to that recorded last June.

Industry expectations on a number of key indicators covering service levels, expenditure and staffing indicate few major changes for the first half of 2013, though some organisations are clearly targeting expansion. Where some leasing companies are withdrawing from certain markets, the latest survey shows that others are taking their place.

Commenting on these results, Invigors EMEA Partner Richard Ryan adds, “Business sentiment in the European asset finance industry continues improve as the worst fears of the Eurozone crisis are not realised. Most companies are continuing to target growth and expect to improve their bottom line despite the current economic headwinds. Over half the respondents in the December research are more optimistic about the prospects for their business in 2013, significantly higher than in the previous survey.”

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Notes for Editors

Summary findings of the December 2012 Leaseurope/Invigors European Business Confidence Survey can be found [here](#).

For more information on the Leaseurope/Invigors European Business Confidence Survey, please consult Leaseurope's [website](#).

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About Leaseurope

As a Federation, Leaseurope brings together 45 associations throughout Europe representing either the leasing, long term and/or short term automotive rental industries. The scope of products covered by Leaseurope's members ranges from hire purchase and finance leases to operating leases of all asset types (automotive, equipment and real estate) and also includes the rental of cars, vans and trucks. It is estimated that Leaseurope represents approximately 93% of the European leasing market. More information on Leaseurope and its members can be found at www.leaseurope.org

About Invigors EMEA

Invigors EMEA is a specialist international provider of equipment leasing and asset finance advisory services and part of The Alta Group, the industry's pre-eminent global consultancy. Together, they offer clients the unique combination of broad experience, expertise and practical counsel. Invigors EMEA's clients number many international leading lessors and asset finance companies as well as equipment manufacturers and vendors. The major practice areas include consulting; corporate restructuring; strategic marketing; research; legal support services; M&A; tax, regulatory and accounting services; business process re-engineering; sales performance management; learning and development; and vendor and captive programmes. Visit www.invigors.com for more information.