

With a presence in 11 countries in Europe and the Maghreb (North Africa), Crédit Agricole Leasing & Factoring (CAL&F) is Crédit Agricole's expert subsidiary in specialized financing. CAL&F is a major player in leasing and factoring in France and Europe. It supports companies of all sizes both in their equipment and real estate investment projects, as well as in their financing needs for operating cycle and credit management services.

In leasing, Crédit Agricole Leasing & Factoring offers a full range of leasing solutions for investment in equipment and real estate, as well as for sustainable development financing. As a financial partner of major regional public/private partnership projects, CAL&F assists the public sector in financing its police stations, retirement homes, educational, community, sporting and health institutions. In 2012, CAL&F signed large financing contracts for public/private partnerships worth €163 million in sectors such as health and education.

After analyzing the specifications of a public tender, Credit Agricole Leasing & Factoring adapts its legal and financial engineering to provide its customers with solutions that optimize cost, time and quality of service.

Example. Partnership and energy performance contract with the city of Paris:
Nov'Ecoles entrusts financing to CAL&F

In 2012, the city of Paris launched an extensive programme for the thermal renovation of kindergartens and elementary schools. Nov'Ecoles Paris, a group of companies led by EDF Optimal Solutions, a subsidiary of EDF, is the partner chosen by the City of Paris to carry out this work on the first 100 schools. Within eight years, all kindergartens and primary schools in the city of Paris, 660 institutions, will have undergone a complete thermal facelift. Nov'Ecoles Paris has entrusted CAL&F with the task of arranging financing amounting to €31m for the renovation work.

The financing package is based on a special contractual and financial arrangement, dubbed Partnership and Energy Performance Contract. This long-term contract notably makes it possible for public actors to entrust to a private operator the task of designing technical solutions and making investments in return for a staggered payment.

The project is in line with the Climate Plan adopted by the City of Paris in 2007, in which it pledged to cut greenhouse gas emissions and the energy consumption of its public buildings by 30% by 2020.

